

AEL/SHR-KSEL/026/2009

September 10, 2009

✓ The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19-Khayaban-e-Iqbal,
Lahore

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday, September 10, 2009 at 11:30 a.m. at Corporate Office, Federation House, 2nd Floor, Shahrah-e-Firdousi, Clifton, Karachi recommended no dividend for the year ended June 30, 2009.

The financial results of the Company are as follows:

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	(Rupees in thousands)	
Sales	1,135,161	1,228,450
Cost of goods sold	(1,070,977)	(1,086,686)
Gross Profit.	64,184	141,764
Selling and distribution costs	(18,470)	(15,722)
Administrative expenses	(42,489)	(39,720)
Other operating expenses	(2,589)	(3,177)
Finance cost	(66,355)	(53,861)
	(129,903)	(112,480)
Operating (loss) / profit	(65,719)	29,284
Other operating income	6,445	370
(Loss) / profit before taxation	(59,274)	29,654
Taxation	11,807	(10,277)
(Loss) / profit after taxation	(47,467)	19,377
	(Rupees)	(Rupees) Restated
(Loss) / earnings per share - Basic and diluted	(3.33)	1.61

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Atlas Engineering Limited

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