

AEL/SHR-KSEL/333/2009

April 29, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2009 at Corporate Office, Federation House, 2nd Floor, Sharaf Firdousi, Clifton, Karachi recommended no dividend for the 3rd quarter ended March 31, 2009.

The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	Mar. 31, 2009 (Rs.000's)	Mar. 31, 2008 (Rs.000's)	Mar. 31, 2009 (Rs.000's)	Mar. 31, 2008 (Rs.000's)
Sales - net	808,207	877,584	253,291	329,225
Cost of goods sold	(782,378)	(775,700)	(242,345)	(288,890)
Gross profit	25,829	101,884	10,946	40,335
Other operating income / expenditure	5,894	(58)	4,157	-
	31,723	101,826	15,103	40,335
Selling and distribution expenses	(14,663)	(11,881)	(4,858)	(4,193)
Administrative expenses	(31,299)	(26,876)	(9,566)	(10,069)
Other operating expenses	(1,514)	(2,445)	(784)	(1,149)
	(47,476)	(41,202)	(15,208)	(15,411)
Operating (loss) / profit	(15,753)	60,624	(105)	24,924
Finance cost	(52,882)	(39,837)	(15,858)	(13,318)
(Loss) / profit before taxation	(68,635)	20,787	(15,963)	11,606
Taxation - current	(44)	(4,422)	-	(1,680)
- Deferred	15,237	(791)	-	(839)
	15,193	(5,213)	-	(2,519)
(Loss) / Profit after taxation	(53,442)	15,574	(15,963)	9,087
(Loss) / earnings per share - Basic	Rs. (4.33)	Rs. 1.26	Rs. (1.29)	Re. 0.74

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Atlas Engineering Limited

(Formerly Allwin Engineering Industries Limited)

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