

AEL/SHR-KSEL/249/2009

February 26, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUB: FINANCIAL RESULTS FOR THE THE HALF YEAR**  
**ENDED 31-12-2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2009 at 11:00 a.m. at Corporate Office, Federation House, 2nd Floor, Shahrah-e-Firdousi, Clifton, Karachi recommended no dividend for the half year ended December 31, 2008.

The financial results of the Company for the half year ended December 31, 2008 are as follows:

	Half Year Ended		Quarter Ended	
	Dec. 31, 2008 (Rs.000's)	Dec. 31, 2007 (Rs.000's)	Dec. 31, 2008 (Rs.000's)	Dec. 31, 2007 (Rs.000's)
<b>Sales - net</b>	554,916	548,359	282,519	277,498
<b>Cost of goods sold</b>	(540,033)	(486,810)	(269,125)	(245,147)
<b>Gross profit</b>	14,883	61,549	13,394	32,351
<b>Other operating Income/expenditure</b>	1,737	(58)	1,737	-
	16,620	61,491	15,131	32,351
<b>Selling and distribution expenses</b>	(9,805)	(7,688)	(4,822)	(3,969)
<b>Administrative expenses</b>	(21,733)	(16,807)	(11,029)	(8,658)
<b>Other operating expenses</b>	(730)	(1,296)	(347)	(783)
	(32,268)	(25,791)	(16,198)	(13,410)
<b>Operating (loss) / profit</b>	(15,648)	35,700	(1,067)	18,941
<b>Finance cost</b>	(37,024)	(26,519)	(20,188)	(13,670)
<b>(Loss) / profit before taxation</b>	(52,672)	9,181	(21,255)	5,271
<b>Taxation - current</b>	(44)	(2,742)	(44)	(1,380)
<b>- deferred</b>	15,237	48	15,237	(802)
	15,193	(2,694)	15,193	(2,182)
<b>(Loss) / profit after taxation</b>	(37,479)	6,487	(6,062)	3,089
<b>(Loss) / earnings per share - Basic</b>	Rs. (3.04)	Re. 0.52	Re. (0.49)	Re. 0.25

Cont'd... P/2.

## Atlas Engineering Limited

(Formerly Allwin Engineering Industries Limited)

Head Office: 15th Mile National Highway, Landhi, Karachi-75120 Ph: (92-21) 5016921-4, 5001482-5 UAN: 111-111-235 Fax: (92-21) 5011709  
E-mail: aeilkhia@allwin.com.pk, aeil@atlasengineering.com.pk Website: www.allwin.com.pk, www.atlasengineering.com.pk.

**Regional Sales offices:**

**Lahore** : 1st Floor, 2-Kothalia Building, Meleod Road, Lahore. Ph: (92-42) 7354640, Fax: (92-42) 7352724  
**Multan** : Azmat Wasti Road, Chowk Dera Adda, Multan. Ph: (92-61) 4512181 Fax: (92-61) 4541690  
**Rawalpindi** : 312-A, Kashmir Road, R.A. Bazar, Rawalpindi. Ph: (92-51) 2516977 Fax: (92-51) 5567423 Mobile: 0333-5129411  
**Faisalabad** : 54 Chanah Market, Madina Town, Faisalabad Ph: (92-41) 8549376 Fax: (92-41) 8726628  
**Peshawar** : 1st Floor, Zeenat Plaza, Near Haji Camp, G.E. Road, Peshawar. Ph: (92-91) 2651000 Mobile: 0333-9276840