

AEL/SHR-KSEL/021/2008

September 2, 2008

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
Karachi.

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday September 2, 2008 at 11:00 a.m. at Corporate Office, Federation House, 2nd Floor, Shahrah-e-Firdousi, Clifton, Karachi recommended the following:

**CASH DIVIDEND**

A final cash Dividend for the year ended 30-06-2008 at Re. 0.75 per share i.e. 7.50%

The financial results of the Company are as follows:

	<u>2 0 0 8</u>	<u>2 0 0 7</u>
	( Rupees in thousands)	
<b>Sales</b>	1,228,450	925,015
Cost of goods sold	(1,086,686)	(847,340)
<b>Gross Profit.</b>	141,764	77,675
Other operating income	370	8,834
	<u>142,134</u>	<u>86,509</u>
Selling and distribution costs	(15,722)	(13,452)
Administrative expenses	(39,720)	(33,768)
Other operating expenses	(3,177)	(1,821)
	<u>(58,619)</u>	<u>(49,041)</u>
<b>Operating profit</b>	83,515	37,468
Finance cost	(53,861)	(53,042)
Profit / (loss) before taxation	29,654	(15,574)
Taxation	(10,277)	16,148
<b>Profit after taxation</b>	<u>19,377</u>	<u>574</u>
<b>Earnings per share - Basic and diluted</b>	<u>Rs. 1.57</u>	<u>Rs. 0.05</u>

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## Atlas Engineering Limited

(Formerly Allwin Engineering Industries Limited)

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