

June 27, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

**Correction of Error in Respect of Information
of Shares holding in Atlas Engineering Limited**

Sir,

Shirazi Capital Private Limited had disclosed the changes in shareholding in Atlas Engineering Limited vide its letter dated June 26, 2008.

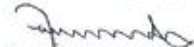
We regret to inform you that in the second Para of the said letter, the date may be read as 25 June 2008 instead of 25 June 2006. The corrected para is reproduced for the sake of clarity as under:

The abovementioned shares of Atlas Engineering Limited have been purchased on 25 June 2008 at purchase price of Rs. 29.10 per shares (Closing rate on KSE on 25-06-2008) exclusive of brokerage and other charges. Above mentioned shares have been received through CDC investors account of SCL.

We regret the inconvenience caused to you.

Thank you,

Yours faithfully
For Shirazi Capital (Pvt) Limited



Noorullah R. Hassan
Chief Operating Officer