

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Limited
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Limited
Islamabad.

The Director Enforcement,
Securities and Exchange Commission of Pakistan
Islamabad.

Subject: ANNOUNCEMENT – CHANGE OF MANAGEMENT

Dear Sirs,

We have to inform you that the Board of Directors of the Bank in their meeting held at 3:00p.m on Monday, October 4, 2010 approved the change of management of the Bank from Atlas Group to Suroor Investments Ltd.

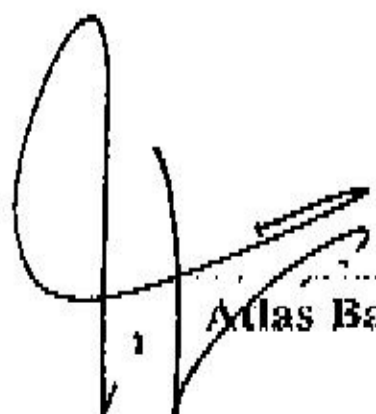
As a result of change of management of the Bank, the following Directors have resigned from the Board of Directors with effect from October 4, 2010:

<u>S.No.</u>	<u>Names</u>
1.	Mr. Yusuf H. Shirazi
2.	Mr. Frahim Ali Khan
3.	Mr. Manzoor Ahmed
4.	Mr. SanaUllah Qureshi
5.	Mr. Saquib H. Shirazi
6.	Mr. Tariq Amin

Mr. Husain Lawai, who is presently the Director and CEO of the Bank representing Suroor Investments Ltd., will continue in his position.

In place of the above outgoing Directors, the under-mentioned persons representing Suroor Investments Ltd. have joined the Board of Directors of the Bank with effect from October 4, 2010:

<u>S.No.</u>	<u>Names</u>
1.	Mr. Nasser Abdullah Hussain Lootah
2.	Mr. Nasim Beg
3.	Mr. AsadUllah Khawaja
4.	Mr. Farid Uddin
5.	Dr. Ahmed Khalil
6.	Mr. Shehryar Faruque



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