

ABL/CA/2018-19/61
February 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

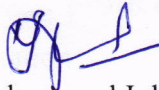
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2019 at 11:00 a.m. at Karachi, recommended the following:

- | | | |
|-------|----------------------|------|
| (i) | <u>CASH DIVIDEND</u> | NIL. |
| (ii) | <u>BONUS SHARES</u> | NIL. |
| (iii) | <u>RIGHT SHARES</u> | NIL. |

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery limited



Muhammad Iqbal
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

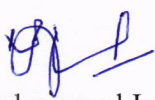
(2)

Annexure - A

The financial results of the Company are as follows:

	Quarter ended		Half Year ended	
	December 31,		December 31,	
	2018	2017	2018	2017
 (Rupees in 000)			
Sales - net	2,722,046	3,754,569	5,705,143	8,382,609
Cost of sales	(2,958,888)	(3,354,948)	(5,897,327)	(7,390,755)
Gross (loss) / profit	(236,842)	399,621	(192,184)	991,854
Distribution cost	(131,406)	(165,292)	(278,352)	(343,028)
Administrative expenses	(58,567)	(59,101)	(122,126)	(121,812)
Other income	332,485	34,950	347,396	86,571
Other expenses	(21,384)	(71,578)	(27,952)	(174,038)
(Loss) / profit from operations	(115,714)	138,600	(273,218)	439,547
Finance cost	(50,680)	(35,239)	(98,839)	(52,934)
(Loss) / profit before taxation	(166,394)	103,361	(372,057)	386,613
Taxation	(49,054)	(40,436)	(73,674)	(123,601)
(Loss) / profit after taxation	(215,448)	62,925	(445,731)	263,012
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	(215,448)	62,925	(445,731)	263,012
 (Rupees)			
		Restated		Restated
Basic and diluted (loss) / earnings per share	(8.84)	2.58	(18.30)	10.80

Yours Sincerely,
For Atlas Battery Limited


Muhammad Iqbal
Company Secretary