

ABL-FIN-CA/2017-18/165
February 22, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2018 at 11:00 a.m. at Karachi, recommended the following:

- | | | |
|-------|----------------------|------|
| (i) | <u>CASH DIVIDEND</u> | NIL. |
| (ii) | <u>BONUS SHARES</u> | NIL. |
| (iii) | <u>RIGHT SHARES</u> | NIL. |

The financial results of the Company are enclosed as Annexure - A.

We will be sending you 200 copies of printed half yearly accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
For Atlas Battery limited



Muhammad Irfan
Company Secretary

(2)

Annexure - A

The financial results of the Company are as follows:

	Quarter ended		Half Year ended	
	December 31,		December 31,	
	2017	2016	2017	2016
..... (Rupees in 000)				
Sales - net	3,754,569	3,823,508	8,382,609	7,566,008
Cost of sales	(3,354,948)	(3,174,318)	(7,390,755)	(6,250,189)
Gross profit	399,621	649,190	991,854	1,315,819
Distribution cost	(165,292)	(145,329)	(343,028)	(283,770)
Administrative expenses	(59,101)	(83,947)	(121,812)	(157,308)
Other income	34,950	143,952	86,571	207,216
Other expenses	(71,578)	(46,336)	(174,038)	(86,272)
Profit from operations	138,600	517,530	439,547	995,685
Finance cost	(35,239)	(18,666)	(52,934)	(29,811)
Profit before taxation	103,361	498,864	386,613	965,874
Taxation	(40,436)	(113,491)	(123,601)	(236,724)
Profit after taxation	62,925	385,373	263,012	729,150
Other comprehensive income	-	-	-	-
Total comprehensive income	62,925	385,373	263,012	729,150
..... (Rupees)				
Basic and diluted earnings per share	3.62	22.15	15.12	41.91

Yours Sincerely,
For Atlas Battery Limited



Muhammad Irfan
 Company Secretary

Atlas Battery Limited