

Ref: ABL-Share/2017-18/
October 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of Atlas Battery Limited (the Company) in their meeting held at 11:00 a.m. on October 23, 2017 at Karachi, recommended the following:


- | | | |
|-------|---------------|------|
| (i) | CASH DIVIDEND | NIL. |
| (ii) | BONUS SHARES | NIL. |
| (iii) | RIGHT SHARES | NIL. |

The financial results of the Company are enclosed herewith as Annexure - A.

We will be sending you 200 copies of printed quarterly accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanks and regards.

Yours sincerely,
For Atlas Battery limited



Muhammad Irfan
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Ph: (92-21) 32567990-4 Fax: (92-21) 32564703
Email: abl@atlasbattery.com.pk Website: www.atlasbattery.com.pk

Annexure - A

The financial results of the Company are as follows:

	Quarter ended September 30,	
	2017	2016
 (Rupees in '000)	
Sales	4,628,040	3,742,500
Cost of sales	(4,035,807)	(3,075,871)
Gross profit	592,233	666,629
Distribution cost	(177,736)	(138,441)
Administrative expenses	(62,711)	(73,361)
Other income	51,621	63,264
Other expenses	(102,460)	(39,936)
Profit from operations	300,947	478,155
Finance cost	(17,695)	(11,145)
Profit before taxation	283,252	467,010
Taxation	(83,165)	(123,233)
Profit after taxation	200,087	343,777
Other comprehensive income	-	-
Total comprehensive income	200,087	343,777
 (Rupees)	
Basic and diluted earnings per share	11.50	19.76

Thanks and regards.

Yours sincerely,
For Atlas Battery limited



Muhammad Irifan
Company Secretary

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