

ABL-SHARES/4/5/2017
February 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2017 at 11:00 a.m. at Karachi, recommended the following:

- | | | |
|-------|----------------------|------|
| (i) | <u>CASH DIVIDEND</u> | NIL. |
| (ii) | <u>BONUS SHARES</u> | NIL. |
| (iii) | <u>RIGHT SHARES</u> | NIL. |

The financial results of the Company are enclosed as Annexure - A.

We will be sending you 200 copies of printed half yearly accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,
For Atlas Battery limited



RIZWAN AHMED
Company Secretary

(2)

Annexure - A

The financial results of the Company are follows:

	Quarter ended		Half Year ended	
	December 31,		December 31,	
	2016	2015	2016	2015
.....(Rupees in 000)				
Sales - net	3,823,508	3,042,133	7,566,008	6,917,184
Cost of sales	(3,174,318)	(2,460,251)	(6,250,189)	(5,721,838)
Gross profit	649,190	581,882	1,315,819	1,195,346
Distribution cost	(145,329)	(109,894)	(283,770)	(229,109)
Administrative expenses	(83,947)	(71,800)	(157,308)	(137,531)
Other income	143,952	3,947	207,216	50,699
Other expenses	(46,336)	(15,628)	(86,272)	(128,052)
Profit from operations	517,530	388,507	995,685	751,353
Finance cost	(18,666)	(25,823)	(29,811)	(38,690)
Profit before taxation	498,864	362,684	965,874	712,663
Taxation	(113,491)	(106,074)	(236,724)	(204,323)
Profit after taxation	385,373	256,610	729,150	508,340
Other comprehensive income	-	-	-	-
Total comprehensive income	385,373	256,610	729,150	508,340
.....(Rupees).....				
Basic and diluted earnings per share	22.15	14.75	41.91	29.22

Yours Sincerely,
For Atlas Battery Limited


RIZWAN AHMED
Company Secretary

Atlas Battery Limited

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