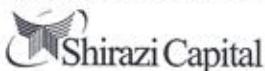


Reproduced hereunder the contents of letter dated January 12, 2008 received from SHIRAZI CAPITAL (PRIVATE) LIMITED, for information of members of the Exchange.



January 12, 2008

✓ The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

~~The General Manager,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.~~

Dear Sir,

It is to inform you that Shirazi Capital (Private) Limited has acquired 1,336,882 shares of Atlas Battery Limited from the present beneficial owners of the Atlas Battery Limited. The shares acquired are 19.12% of the paid up capital (voting shares) of the Atlas Battery Limited. This information is provided to you as per proviso of section 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002.

It is to submit that Mr. Yusuf H. Shirazi and Mr. Ifkhar H. Shirazi directors of Atlas Battery Limited are also directors of Shirazi Capital (Private) Limited.

Thanking you,

Yours faithfully,
for Shirazi Capital (Private) Limited


Noorullah R. Hassan
Chief Operating Officer





c.c. to:-

Web Site
Notice Board
Managing Director
Deputy Managing Director
General Manager Operations
I. T. Division
Delivery & Settlement Department
Law Department
Customer Services and Investors Relation Deptt.
Trading & Members Affairs Department

Company Affairs Department
Finance & Accounts Department
Market Control & Surveillance
Public Relation Department
Company/Member Concerned
S. E. C. P.
Lahore Stock Exchange
Islamabad Stock Exchange
Central Depository Company
National Clearing Company

- Fax & TCS
- Fax & TCS
- Fax & TCS
- Fax & TCS
- By Hand