Asim Textile Mills Ltd.

REGD. OFFICE:
JK House, 32-W, Susan Main Boulivard,
Madina Town,Faisalabad, Pakistan.
Tel: 041-8721953-6, Fax: 041-8712399.
E.Mail: sales@jkhouse.biz
Web Site: http://www.jkhouse.biz

JK HOUSE

ATM/317/2020 **COURIER**
October 07, 2020.

The General Manager,
Pakistan Stock Exchange (G) Ltd.,
Karachi

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2020

Dear Sir,
We have to inform you that the Board of Directors of our company in their meeting held on 07 October 2020 at 9:30 A.M, approved the following financial results:-

	Year Ended	
	2020	**2019**
	Rupees	**Rupees**
Sales	1,471,670,352	1,786,445,500
Cost of sales	1,425,469,625	1,677,101,721
Gross profit	46,200,727	109,343,779
Operating expenses:		
Administrative expenses	30,059,956	30,996,112
Other operating expenses	2,388,695	6,284,765
Other operating income	14,953,011	8,586,498
Finance cost	45,783	56,267
Profit before taxation	28,659,304	80,593,133
Taxation	10,014,497	24,424,546
Profit for the year	18,644,807	56,168,587
Profit per share-basic and diluted	1.23	3.70

The Annual General Meeting of members of the company will be held at registered office JK House, 32-W, Susan Road, Madina Town, Faisalabad at 9:30 A.M on 28.10.2020 with book closure from 21.10.2020 to 28.10.2020. (Both days inclusive).

You are requested to circulate the above information amongost members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD

COMPANY SECRETARY