



# Asim Textile Mills Ltd.

## REGD. OFFICE:

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ATM/212/2019  
July 05, 2019

BY COURIER

Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance -R&D  
Pakistan Stock Exchange Ltd. Stock Exchange Building  
Stock Exchange Road Karachi.

**SUBJECT: PLACEMENT OF COMPANY IN THE DEFAULTERS' SEGMENT UNDER CLAUSE 5.11.1(i) OF PSX REGULATIONS**

Please refer to your letter no. **PSX/GEN-2760** dated: June 26, 2019 regarding placing a listed company in the Defaulter's Segment under PSX regulations, in this regard financial data for the last four years is presented in tabular form

PARICULARS	Rs. (In Million)				
	2019 (9 Months)	2018	2017	2016	2015
Current assets	451.117	406.424	353.990	282.636	357.598
Current liabilities	660.152	662.474	663.819	644.989	649.528
Diff. of current assets to current liabilities	(209.035)	(256.05)	(309.829)	(362.353)*	(291.93)
Accumulated Loss	(171.457)	(213.784)	(261.343)	(301.893)	(297.860)
Earnings / (Loss) Per share	2.43	2.75	1.93	(0.88)	(1.16)

\* Major reason of increase in difference is due to investment in fixed assets.

The gradual decrease in accumulated loss as shown in above given data shows the commitment strenuous efforts made, optimal production strategies and effective cost controls of the management of the company to improve the profitability of the company as a result management has not doubts regarding going concern of the company. The auditors of the company may also review its opinion in next coming year

On the basis of above given explanation it is requested your good self to withdraw the notice.

Thanking you,

Yours faithfully,

**FOR ASIM TEXTILE MILLS LIMITED**

Company Secretary

8/7/19