



Asim Textile Mills Ltd.

REGD. OFFICE:

JK House, 32-W, Susan Main Boulevard,
Madina Town, Faisalabad, Pakistan.
Tel: 041-8721953-6, Fax: 041-8712399.
E-Mail: sales@jkhouse.biz
Web Site: <http://www.jkhouse.biz>

ATM/349/2017
October 07, 2017.

COURIER

The General Manager,
Pakistan Stock Exchange (G) Ltd.,
Karachi

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 07 October 2017 at 9:30 A.M, approved the following financial results:-

| | Year Ended | |
|---|-------------------|------------------|
| | 2017 Rupees | 2016 Rupees |
| Sales | 1,214,020,348 | 1,092,538,902 |
| Cost of sales | 1,152,197,274 | 1,085,197,487 |
| Gross profit | 61,823,074 | 7,341,415 |
| Operating expenses: | | |
| Distribution | - | 14,188 |
| Administrative expenses | 22,436,424 | 25,446,569 |
| Other operating expenses | 2,960,035 | - |
| Other Operating income | 3,548,427 | 4,881,215 |
| Finance cost | 36,008 | 44,910 |
| Profit/(loss) before taxation | 39,939,034 | (13,283,037) |
| Taxation | 10,612,770 | 3,860 |
| Profit/(loss) for the year | 29,326,264 | (13,286,897) |
| Profit/(loss) per share-basic and diluted | 1.93 | (0.88) |

The Annual General Meeting of members of the company will be held at registered office JK House, 32-W, Susan Road, Madina Town, Faisalabad at 9:30 A.M on 28.10.2017 with book closure from 21.10.2017 to 28.10.2017. (Both days inclusive).

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD

COMPANY SECRETARY