



Asim Textile Mills Ltd.

REGD. OFFICE:

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ATM/155 /2017
April 27, 2017.

COURIER

The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi

RE: FINANCIAL RESULTS OF THE 3RD QUARTER ACCOUNTS FOR THE PERIOD ENDED 31-03-2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 27 April, 2017 at 09:30 AM approved the following financial results:-

	Nine Months Ended		Quarter Ended	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
Sales	910,113,520	796,778,841	311,289,998	259,789,878
Cost of sales	859,952,340	793,478,863	292,603,830	259,330,055
Gross profit	50,161,180	3,299,978	18,686,168	459,823
Operating expenses				
Selling and Distribution Cost	-	14,188	-	-
Administrative expenses	16,834,378	20,029,799	5,160,367	7,091,180
Other operating expenses	2,470,194	1,274,805	2,470,194	-
Other operating income	2,498,995	4,981,829	271,797	1,024,833
Finance cost	25,865	40,480	503	2,505
(Loss)/profit before taxation	33,329,738	(13,077,465)	11,326,901	(5,609,029)
Taxation				
Current	9,128,544	8,077,583	3,117,352	2,667,993
Deferred	6,484,034	(6,845,557)	4,040,974	(1,696,188)
(Loss)/profit after taxation	17,717,160	(14,309,491)	4,168,575	(6,580,834)
(Loss)/ earnings per share - Basic	1.17	(0.94)	0.27	(0.43)

You are requested to circular the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD.

COMPANY SECRETARY.