



Asim Textile Mills Ltd.

REGD. OFFICE:

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ATM/069/2017
February 27, 2017.

COURIER

The General Manager,
Pakistan Stock Exchange Ltd.,

The Secretary
Lahore Stock Exchange (G) Ltd.,

The Secretary
Islamabad Stock Exchange (G) Ltd.,

RE: FINANCIAL RESULTS OF THE 2ND QUARTER AND HALF YEAR ACCOUNTS FOR THE PERIOD ENDED 31.12.2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 27 February, 2017 at 9:30 A.M, approved the following financial results:-

	<u>Half Year Ended</u> 31-Dec-2016 <u>Rupees</u>	<u>Half Year Ended</u> 31-Dec-2015 <u>Rupees</u>	<u>Quarter Ended</u> 31-Dec-2016 <u>Rupees</u>	<u>Quarter Ended</u> 31-Dec-2015 <u>Rupees</u>
Sales	598,823,522	536,988,963	306,471,802	299,540,805
Cost of sales	567,348,510	534,148,808	289,815,409	301,475,168
Gross profit/(loss)	31,475,012	2,840,155	16,656,393	(1,934,363)
Operating expenses				
Selling and distribution cost	-	14,188	-	14,188
Administrative expenses	11,674,011	12,938,619	6,414,449	4,868,691
Other operating expenses	1,518,196	1,274,805	1,518,196	-
Other operating income	2,227,198	3,956,996	829,791	1,976,007
Finance cost	25,362	37,975	15,860	19,559
Profit / (loss) before taxation	20,484,641	(7,468,436)	9,537,679	(4,860,794)
Taxation				
Current	6,011,192	5,409,590	3,073,701	2,958,546
Deferred	2,443,060	(5,149,369)	2,744,366	(1,512,365)
Profit / (loss) after taxation	12,030,389	(7,728,657)	3,719,612	(6,306,975)
Earnings / (loss) per share - Basic and Diluted	0.79	(0.51)	0.25	(0.42)

You are requested to circular the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD.

COMPANY SECRETARY.