

ASIM TEXTILE MILLS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015**

	Note	2015 Rupees	2014 Rupees
Sales - net	21	1,129,413,986	1,314,143,237
Cost of sales	22	1,128,873,347	1,226,685,538
Gross profit		540,639	87,457,699
Operating expenses			
Distribution cost	23	2,346,789	-
Administrative expenses	24	27,575,535	23,535,581
Other operating expenses	25	-	3,709,203
Finance cost	26	547,505	558,291
		30,469,829	27,803,075
Operating (loss) / profit		(29,929,190)	59,654,624
Other income	27	16,494,354	10,820,236
(Loss)/profit before taxation		(13,434,836)	70,474,860
Taxation	28	4,163,257	41,827,589
(Loss)/ profit for the year		(17,598,093)	28,647,271
(Loss)/ earnings per share - basic and diluted	29	(1.16)	1.89

The annexed notes 1 to 38 form an integral part of these financial statements.