



REGD. OFFICE:

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ATM/339/2008
February 28th, 2008.

FAX/E.MAIL/COURIER

The General Manager,
Karachi Stock Exchange (G) Ltd.,

The Secretary
Lahore Stock Exchange(G) Ltd.,

The Secretary
Islamabad Stock Exchange (G) Ltd.,



RE: FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEAR ENDED 31.12.2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th, February 2008 at 9:30 A.M, approved the following financial results:

	Rupees in thousands		Rupees in thousands	
	Quarter ended Dec 31,2007	Quarter ended Dec 31,2006	Half year ended Dec 31,2007	Half year ended Dec 31,2006
Sales	131,865	139,595	280,836	256,887
Cost of sales	126,314	137,914	276,808	254,684
Gross profit	3,551	1,681	4,028	2,203
Operating expenses:				
Selling and distribution	-	468	-	1,079
Administrative and general	1,726	1,635	3,654	3,411
Operating profit/(Loss)	1,825	(422)	374	(2,287)
Finance Cost	5	4,485	12	9,351
Profit/(Loss) before taxation	1,820	(4,907)	362	(11,638)
Taxation:				
Current	(660)	(899)	(1,405)	(1,287)
Deferred	1,069	1,126	2,138	2,251
Profit/(Loss) after taxation	2,229	(4,480)	1,095	(10,674)
Earning per share	0.15	(0.30)	0.07	(0.70)

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
for ASIM TEXTILE MILLS LTD.


COMPANY SECRETARY.

