

17 October 2025
ASL/PSX/0320/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Prior Intimation Regarding Publication of Postal Ballot Paper in Newspapers

Dear Sir,

With reference to the Annual General Meeting of the Company scheduled to be held on Tuesday, 28 October 2025, we enclose herewith a copy of the Postal Ballot Paper, as required under Regulation 8 of the Companies (Postal Ballot) Regulations, 2018. The ballot paper shall be published on Monday, 20 October 2025, in two daily newspapers, one in English and one in Urdu having nationwide circulation for the information of the shareholders. The ballot paper shall also be placed on the Company's website.

Further, in compliance with Regulation 4 of the Companies (Postal Ballot) Regulations, 2018, the e-voting facility will be available to eligible shareholders in accordance with the applicable laws.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours Sincerely,



Adnan Abdul Ghaffar
Company Secretary



Encl: As above.

cc:

The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



AMRELI STEELS LIMITED

Registered Address: A-18, S.I.T.E., Karachi
Email: investor-relations@amrelisteels.com
Website: <https://amrelisteels.com/>

POSTAL BALLOT PAPER

Ballot Paper for voting through post for the Special Business at the Annual General Meeting of the Company to be held on Tuesday, 28 October 2025 at 5 p.m. at Auditorium Hall of the Institute of Chartered Accountants of Pakistan (ICAP) located at Block - 8, Chartered Accountants Avenue, Clifton, Karachi

Contact Details of the Chairman at which the duly filled in ballot paper may be sent:

Registered address of the Company: A-18, S.I.T.E., Karachi-75730
Email: investor-relations@amrelisteels.com

Name of shareholder/joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC/NICOP Number or Passport Number (in case of Foreign national) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	

I/We hereby exercise my/our vote in respect of the following special resolutions through postal ballot by conveying my/our assent or dissent to the resolutions by placing tick (✓) mark in the appropriate box below:
(In case if both the boxes are marked as (✓), the poll shall be treated as “Rejected”).

S.No.	Agenda & Description of Special Business	I/We assent to the Resolution(s) (FOR)	I/We dissent to the Resolution(s) (AGAINST)
1.	<p><u>SPECIAL BUSINESS</u></p> <p>3. To consider and, if thought fit, pass the following resolutions as special resolutions, with or without modification, pursuant to the provisions of Sections 83(1)(b) of the Companies Act, 2017 read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020, for the purposes of authorizing the Company to issue up to 40,000,000 (Forty Million) ordinary shares, having a face value of PKR 10/- (Pak Rupees Ten) each, constituting up to 13.47% of the existing paid up capital of the Company (which is currently 297,011,427 ordinary shares) and up to approximately 11.87% of the post-issuance paid up capital of the Company, other than by way of right, for cash consideration, in favour of Mr. Shayan Akberali, being an existing sponsor of the Company, who has offered to subscribe to the new shares, at a price of PKR 25/- (Pak Rupees Twenty Five) per share.</p> <p>RESOLVED THAT, subject to compliance with the applicable laws and obtaining the approval of the Securities and Exchange Commission of Pakistan (“SECP”) pursuant to Sections 83(1)(b) of the Companies Act, 2017 read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020, the Company be and is hereby authorized to issue up to 40,000,000 (Forty Million) ordinary shares, having a face value of PKR 10/- (Pak Rupees Ten) each (the “New Shares”), other than by way of right, for cash consideration, in favour of Mr. Shayan Akberali, being an existing sponsor of the Company who has offered to subscribe to the New Shares, at a price of PKR 25/- (Pak Rupees Twenty Five) per ordinary share, comprising PKR 15/- (Pak Rupees Fifteen) as premium per share, aggregating up to PKR 1,000,000,000/- (Pak Rupees One Billion) (the “Direct Issuance”).</p>		

	<p>FURTHER RESOLVED THAT, the Company is hereby authorized to obtain an advance against equity from Mr. Shayan Akberali in respect of the Direct Issuance.</p> <p>FURTHER RESOLVED THAT, the Company be and is hereby authorized and empowered to take all such actions including, but not limited to, filing the requisite applications for seeking the permission of the SECP and / or any other regulatory approvals that may be required under the applicable laws for the Direct Issuance.</p> <p>FURTHER RESOLVED THAT the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary of the Company, or such other person(s) as may be authorized by any of them, be and are hereby, jointly and severally, authorized and empowered to execute and deliver all necessary documents, take all necessary steps, and do all such acts, deeds and things including, but not limited to, carrying out all filings, submissions and applications with the Pakistan Stock Exchange Limited and the SECP, for and on behalf, and in the name, of the Company as may be necessary or required or as any of them may think fit for or in connection with or incidental for the purposes of fulfilling the above resolutions and fulfilling the objectives thereof.</p> <p>FURTHER RESOLVED THAT the aforesaid resolutions shall be subject to any amendments, modifications, additions or deletions as may be suggested, directed or required by the SECP or any other regulatory body, which changes shall be deemed to be part of these special resolutions without the need of the shareholders to pass fresh resolutions unless the same are of a substantial nature.”</p>		
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Signature of shareholder(s) /Proxy holder/
Authorized Representative (in case of corporate entity)
Place:
Date:

NOTE:

1. Duly filled postal ballot paper should be sent to the Chairman of the Board at the above-mentioned postal address or email address (with attention to the Company Secretary).
2. Copy of CNIC/NICOP or Passport (in case of foreign national) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach the Chairman of the Board on or before 27 October 2025 during working hours. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/NICOP.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. In case of representative of body corporate and corporation, postal ballot must be accompanied by copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney or Authorization Letter in accordance with section(s) 138 and 139 of the Companies Act, 2017, as applicable, unless these have been submitted along with the Proxy Form. In case of foreign body corporate, all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot Paper has also been placed on the website of the Company <https://amrelisteels.com/>. Members may download the ballot paper from the website or use original/photocopy published in the newspaper.