

20 March 2025  
ASL/PSX/0304/2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000

**Subject: Suspension of business operations at SITE Rolling Mill**

Dear Sir,

With reference to our prior correspondence (Ref. No. ASL/PSX/0289/2024) dated 23 September 2024, we wish to inform you that a comprehensive assessment of the prevailing operational and economic constraints affecting the documented steel sector has been conducted. Unfortunately, the conditions necessitated the temporary suspension of operations at the SITE Rolling Mill (SRM) have not only persisted but, in certain respects, have further deteriorated.

In view of these circumstances, the temporary suspension of operations at the SRM has been extended for an additional period of six months. Upon the conclusion of this extended period, a reassessment of the situation will be undertaken, and any determination regarding the potential resumption of SRM's operations will be subject to a demonstrable improvement in the broader business environment.

This communication is being made in compliance with Section 96 of the Securities Act, 2015, and Clause 5.6.1 of the PSX Rule Book.

You are requested to kindly disseminate this information to the TRE Certificate Holders of the Exchange.

Yours sincerely,

**FOR AMRELI STEELS LIMITED**



**Adnan Abdul Ghaffar**  
Company Secretary



C.C:  
**The Director/HOD**  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad