

24 October 2018  
Ref: ASL/PSX/0114/2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000

**SUBJECT: CERTIFIED COPY OF THE RESOLUTIONS ADOPTED IN THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 23 OCTOBER 2018**

Dear Sir,

In compliance with the Regulation No. 5.6.4 (b) of the Rule Book of the Pakistan Stock Exchange Limited, please find enclosed herewith a certified true copy of the resolutions passed and adopted by the members in the 34<sup>th</sup> Annual General Meeting of Amreli Steels Limited held on Tuesday 23 October 2018 at 05:00 pm at the Auditorium Hall of the Institute of Chartered Accountants of Pakistan, Block-8, Chartered Accountants Avenue, Clifton, Karachi.

The above is submitted for information of the Exchange.

Thanking you.

Yours sincerely,

**FOR AMRELI STEELS LIMITED**



**Adnan Abdul Ghaffar**  
Company Secretary



C.C:

Director  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building  
63 Jinnah Avenue, Blue Area  
Islamabad – 44000, Pakistan

**RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 23 OCTOBER 2018**

**ORDINARY BUSINESS:**

- 1. Approval of Annual Audited Financial Statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended 30 June 2018.**

*"RESOLVED that the Annual Audited Financial Statements of the Company together with the Directors' and Auditors' Reports thereon for the year ended 30 June 2018, be and are hereby approved and adopted."*

- 2. Declaration of final cash dividend of 22% i.e. Rs.2.20 per share, as recommended by the Board of Directors of the Company for the year ended 30 June 2018.**

*"RESOLVED that the Final Cash Dividend of 22% (i.e. Rs.2.20/- per share) as recommended by the Board of Directors, for the financial year ended 30 June 2018, be and is hereby approved."*

- 3. Appointment of Statutory Auditors of the Company for the financial year ending 30 June 2019 and to fix their remuneration.**

*"RESOLVED that M/s. EY Ford Rhodes, Chartered Accountants be and are hereby re-appointed by the members as statutory auditors of the Company for the year ending 30 June 2019 and to hold office until the next Annual General Meeting and their remunerations as recommended and approved by the Board of Directors."*

**SPECIAL BUSINESS:**

- 4. Amendments in the existing Memorandum of Association of the Company and to adopt new set of Articles of Association of the Company to bring the Memorandum and Articles in conformity with the Companies Act 2017 and other applicable corporate laws.**

*"RESOLVED THAT the existing Memorandum and Articles of Association of the Company be and are hereby amended to bring them in conformity with the Companies Act, 2017 and other applicable corporate laws, and for that purpose the Revised Memorandum of Association of the Company and the new set of Articles of Association of the Company, as circulated to the shareholders of the Company alongwith the notice of this AGM and as initialed by the Company Secretary for the purpose of identification, be and are hereby adopted as Memorandum and Articles of Association of the Company with effect from the date of this AGM, in substitution of and to the exclusion of the existing Memorandum and Articles of Association.*

*"RESOLVED THAT the Chief Executive Officer and/ or the Company Secretary be and are hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution."*

**CERTIFIED TO BE TRUE COPY  
ON BEHALF OF THE BOARD**



**Adnan Abdul Ghaffar**  
Company Secretary

