

30 April 2018
Ref: ASL/PSX/0088/2018

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

ANNOUNCEMENT OF COMMERCIAL OPERATIONS DECLARATION

Dear Sir,

With the blessings of Almighty Allah, we are pleased to announce the successful commissioning and commencement of commercial operations of the New Rolling Mill of Amreli Steels Limited (the Company) at Dhabeji with effect from 30 April 2018. With this expansion, the rebar production capacity of the Company has increased to 605,000 tons per annum from the existing 180,000 tons per annum.

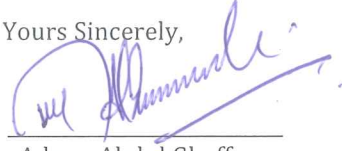
Taking advantage of this communication, the management of the Company would like to express its gratitude to all the stakeholders (including esteemed shareholders) of the Company for their support and persistent confidence. The management would also like to recognize the dedication and energetic efforts of all the employees of the Company in bringing this vision to reality.

This letter may be read in continuance of our last quarterly progress report submitted vide letter bearing no. ASL/PSX/0073/2018 dated 15 January 2018 and in compliance with Clause.19 of the letter bearing No.KSE/GEN-6603 dated 13 August 2015 issued by the Pakistan Stock Exchange Limited ("the Exchange") with respect to the clearance of prospectus of the Company.

The above information may kindly be disseminated to the TRE certificate holders of the Exchange accordingly.

A disclosure form as required under S.R.O. 143(1)/2012 dated 5 December 2012 issued by the Securities and Exchange Commission of Pakistan is enclosed as Annexure "A".

Yours Sincerely,



Adnan Abdul Ghaffar
Company Secretary



Zoeb Salemwala
Head of Corporate Affairs

c.c.:

- Mr. Amir M. Khan Afridi**
Director
The Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
63 Jinnah Avenue, Blue Area
Islamabad – 44000, Pakistan
- Mr. Asad-Ullah Gondal**
Assistant Director (Securities Market Division)
The Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
63 Jinnah Avenue, Blue Area
Islamabad – 44000, Pakistan

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ANNEXURE-A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Amreli Steels Limited
Date of Report	30 April 2018
Registered Office	A-18, S.I.T.E. Karachi.
Contact Information	Adnan Abdul Ghaffar Company Secretary Telephone : 021-32587232-9 (Ext - 599) Email: adnan.ghaffar@amrelisteels.com

Disclosure of inside information by listed company

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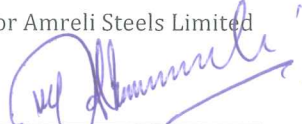
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SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For Amreli Steels Limited



Adnan Abdul Ghaffar
Company Secretary



Zoeb Salemwala
Head of Corporate Affairs