

20 April 2018  
Ref: ASL/PSX/0086/2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2018**

Dear Sir,

We have to inform you that the Board of Directors of Amreli Steels Limited in their meeting held on Friday 20 April 2018 at 11:00 am at Karachi, recommended the following:


- i. **CASH DIVIDEND**  
NIL
- ii. **BONUS SHARES**  
NIL
- iii. **RIGHT SHARES**  
NIL
- iv. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**  
NIL
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**  
NIL

The financial results of the Company for the quarter ended 31 March 2018 are attached as "Annexure-A".

We will be sending you 200 copies of accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange Limited.

Yours Sincerely,

**FOR AMRELI STEELS LIMITED**

  
**Adnan Abdul Ghaffar**  
Company Secretary



c.c.:  
The Director (Enforcement Department)  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad

**AMRELI STEELS LIMITED**  
Registered Office  
A/18, S.I.T.E., Karachi-75730, Pakistan.  
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info@amrelisteels.com

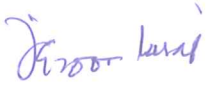


**AMRELI STEELS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2018**  
**(UN-AUDITED)**

	Nine months ended		Quarter-ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	----- (Rupees) -----			
Sales	10,865,882,245	10,135,113,885	4,628,016,189	3,576,703,760
Cost of sales	(8,719,896,211)	(8,396,440,822)	(3,646,766,877)	(2,878,314,639)
<b>Gross profit</b>	2,145,986,034	1,738,673,063	981,249,312	698,389,121
Distribution costs	(228,186,183)	(258,251,005)	(92,351,092)	(88,593,128)
Administrative expenses	(298,288,629)	(230,497,375)	(113,842,411)	(83,788,018)
Other expenses	(96,286,791)	(80,497,291)	(47,028,976)	(33,828,014)
Other income	1,842,552	6,906,526	1,223,685	644,115
<b>Operating profit</b>	1,525,066,983	1,176,333,918	729,250,518	492,824,076
Finance costs	(324,034,902)	(186,336,525)	(117,282,514)	(57,804,113)
<b>Profit before taxation</b>	1,201,032,081	989,997,393	611,968,004	435,019,963
Taxation	(203,880,450)	(170,751,028)	(139,226,463)	(97,880,176)
<b>Net profit for the period</b>	997,151,631	819,246,365	472,741,541	337,139,787
<b>Earnings per share – basic and diluted</b>	Rs. 3.36	Rs. 2.76	Rs. 1.59	Rs. 1.14

  
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**Chief Executive Officer**

  
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**Chief Financial Officer**

  
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**Director**