

19 April 2018
Ref: ASL/PSX/0085/2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: MATERIAL INFORMATION - DECLINE IN PRODUCTION AT COMPANY'S ROLLING PLANT AT S.I.T.E. KARACHI DUE TO MASSIVE LOAD SHEDDING

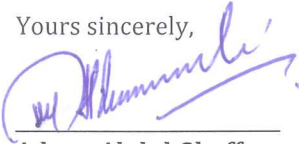
Dear Sir,

We are writing this to inform all concerned that due to severe load shedding by K-Electric of approximately 8 hours, the re-rolling plant of the Company which is situated at S.I.T.E. Karachi is forced to reduce its production of rebars by 40% of its capacity. Given the media reports, we have learnt that due to non-availability of natural gas, K-Electric's generation capacity has been acutely compromised and they have no other option but to cut back power across its consumer base.

The management expects overall drop in production to continue until the load shedding does not end.

You may please disseminate the above information amongst the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Adnan Abdul Ghaffar
Company Secretary



c.c.:

The Director (Enforcement Department)
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad