

Date: 16 April 2018
Ref: ASL/PSX/0084/2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.


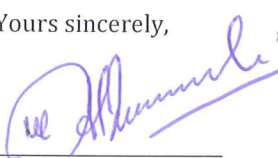
SUBJECT: NOTICE OF EXTRAORDINARY GENERAL MEETING – PUBLISHED

Dear Sir,

In furtherance of our earlier letter bearing reference No. ASL/PSX/0083/2018 dated 13 April 2018, we are writing this to inform you that the “Notice of Extraordinary General Meeting” of Amreli Steels Limited (which will be held on Monday, May 07, 2018) has been published in today’s publication of the ‘The Business Recorder’ (English) and “The Daily Express” (Urdu). Scanned copies of the newspapers’ clippings are enclosed herewith.

You may please inform the TRE Certificate Holders of the Pakistan Stock Exchange Limited accordingly.

Yours sincerely,



Adnan Abdul Ghaffar
Company Secretary

Encl: As Above

AL NEWS

Lawmakers' disqualification

Parliament can't reverse SC's verdict: lawyers

AAMIR SAEED & TERENCE J SIGAMONY
ISLAMABAD: Parliament cannot undo the verdict of Supreme Court on Article 62(1)(f) of the Constitution wherein it decided on Saturday that disqualification of a lawmaker under this article would be for lifetime, say leading lawyers of the apex court.

Supreme Court has defined the ambiguity regarding duration of disqualification for a lawmaker in the constitution and this cannot be reversed through an Act of Parliament or any constitutional amendment.

The lawyers say that Parliament can legislate on the issue or even amend and remove the Article 62 and 63 but their applicability cannot be retrospective. Also, the Supreme Court has the right to interpret any new legislation regarding the issue if done in future.

Advocate Supreme Court Aftab Ahmad Bajwa told Business Recorder that the duration issue of a lawmaker's disqualification under Article 62(1)(f) is settled once and for all by the Supreme Court.

"It is impossible now for Parliament to turn down judgment of the Supreme Court through legislation," he said, adding that the court has legal right to define ambiguity in the constitution and it has rightly done so in this case.

"We are inclined to hold that incapacity created for failing to meet the qualifications under Article 62 (1)(f) of the

Constitution imposes a permanent bar," reads the Supreme Court 52-page judgment handed down unanimously by five-member bench of the apex court.

Former Prime Minister Nawaz Sharif and Pakistan Tehreek-e-Insaf (PTI) leader Jahangir Khan Tareen among others have been disqualified from holding any public office for life as per the court's judgment.

Senior lawyer Dr Farogh Naseem said it is the Supreme Court's right to interpret the constitution and it has done so in the wake of around 17 petitions filed on the matter regarding length of disqualification.

He said those disqualified from holding any public office do not have any legal recourse and the Parliament can not do anything on the issue now.

"The ambiguity in the constitution regarding disqualification of the parliamentarians has been defined and cannot be reversed," he added.

Article 62(1)(f) of the constitution reads: "A person shall not be qualified to be elected or chosen as a member of Majlis-e-Shoora (Parliament) unless he is sagacious, righteous and non-profligate, honest and ameen, there being no declaration to the contrary by a court of law."

Articles 62 and 63 of the 1973 Constitution contain the qualifications and disqualifications for membership of Parliament.

In 1985, during the dictatorship of Gen Zia-ul-Haq,

Articles 62 and 63 were amended and five new clauses to the former and twelve new clauses to the latter were added.

Requirements of personal character and reputation, including 'good character', 'adequate knowledge of Islamic teachings', 'sagacious, righteous and non-profligate and honest and ameen' and non-conviction of a crime involving 'moral turpitude' were added in the constitution.

Disqualifications were allowed on the grounds of propagating an opinion 'prejudicial to the Ideology of Pakistan' or being convicted of an offence involving 'moral turpitude.'

Senior lawyer of the

Supreme Court A K Dogar told Business Recorder that those judgments of the Supreme Court that have no right of appeal are repugnant to the teachings of Islam.

He said there are three judgments of the Supreme Court's Shariat Appellate Bench which clearly say that there must be a right of appeal against any judgment of the apex court.

He added that the Supreme Court heard the petitions regarding Article 62(1)(f) under Article 184(3) of the Constitution that does not grant the right of appeal to any affected person.

Dogar said the Supreme Court's verdict on the issue is final and Parliament cannot reverse it through legislation or any constitutional amendment.



NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting [EOGM] of **Amreli Steels Limited** (the Company) will be held on Monday, May 07, 2018 at 09:00 am at Auditorium Hall of the Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi to transact the following business:

- To elect seven (07) Directors of the Company as fixed by the Board of Directors of the Company in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for a period of three years, commencing from May 07, 2018.

The names of retiring Directors are listed as under:

- Mr. Abbas Akberali
- Mr. Badar Kazmi
- Mr. Zafar Ahmed Taj
- Mr. Teizoon Kisat
- Mr. Shayan Akberali
- Ms. Kinza Shayan
- Ms. Mariam Akberali

The retiring Directors are eligible for re-election.

- To transact any other business with the permission of the Chair.

Date: April 16, 2018

Place: Karachi

By Order of the Board

-s-

Adnan Abdul Ghaflar
Company Secretary

Notes:

Book Closure:

The Share Transfer Books of the Company will remain closed for the period from May 1, 2018 to May 07, 2018 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar - M/s. THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi (Share Registrar) by the close of business on April 30, 2018 will be considered in time to attend and vote at the meeting.

Election of Directors:

Any member who seeks to contest an election to the office of Director, whether he is a retiring director or otherwise, shall file with the Company at its Registered Office not later than 14 days before the date of the EOGM his/her intention to offer himself /herself for the election of Directors in terms of Section 159(3) of the Companies Act, 2017 together with:

- Consent to act as a Director on Form-28 duly completed and signed by the candidate, as required under Section 167(1) of the Companies Act, 2017;

ANP urges judiciary to leave political matters for parliament

RECORDER REPORT
PESHAWAR: ANP president, Asfandyar Wali Khan, has said that controversial deci-

ning smear propaganda campaign against them. However, he said that whole world know that he had participated in

sions in political cases is making the position of the Supreme Court controversial and requested the apex court to avoid involvement in political matters and such issues should be left over to parliament.

He expressed these views while addressing a public meeting in Buner on Sunday, Provincial president ANP, Ameer Haider Khan Hoti, general secretary Sardar Hussain Babak and other national and local leadership also addressed.

The ANP chief said that only one mistake of Kaptan reached all political matters to court while they should have to resolved their problems in parliament.

He was also critical of the federal government in handling the issue of the merger of Fata into Khyber Pakhtunkhwa and said that government is not looking serious in the resolution of Fata issue. He expressed the fear that any delay in this regard can trigger severe crisis in Fata.

Asfandyar Wali said that since from the very beginning ANP has continuously pinpointed the problems of Pakhtuns. However, it was never being taken seriously. He called for giving representation to Fata in KP assembly as soon as possible and through a constitutional amendment they should also be given share in the provincial cabinet.

He called for the honourable repatriation of TDPs, clearance of mines and abolition of check posts in tribal areas.

The Pakhtun nationalist leader said that the leader of a religio-political party is run-

Afghan war for the sake of dollars and killed thousands of people. He said that when their elders declared Afghan war as curse these people unleashed a tirade of allegations against them. But, with the launching of the operation Rudul Fassad they became silent.

He said that MMA is not revived by the service of Islam rather it has been restored for reaching the power corridors of Islamabad. He said that one of the component of the religio-political alliance remained coalition partner in federal government while the other in provincial government, but on the last fag of the government they reminded Islam.

Asfandyar Wali said that if the Maulana can stop the Fata reforms bill on a single telephone call then why it had enforced Islamic Shariah system on the single telephone call. He said that whole drama is staged for power.

Referring to the Bank of Khyber scandal, he asked the people to wait a little as more scams will come into forefront on the completion of the time period of the government.

He said that some apprehensions have been coming into limelight regarding 18th Constitutional Amendment and warned that ANP will resist any attempt to revoke it or any bringing of any further amendment in it.

He said that the rights of the province were secured after rendering of big sacrifices, which was historic achievement of the party and now they will not allow anyone to usurp their rights.

EDA's services BL scheme

of business.

According to the report of the SMEDA over 18 million people downloaded the information resources and tools including pre-feasibility studies.

The organization organized six training programmes for partner organizations for orientation on standardized service delivery and handholding of PMYBL applicants and extended capacity building support to 21 organizations for pre-feasibility development, help desk operations and website revamp.

The authority also provided support to ministries, organizations for developing 60 new pre-feasibilities and for this purpose 17 websites of the Ministry of

Industries and Production (MoIP) and its organizations was revamped to cater to the requirements of the beneficiaries of the scheme.

The authority also organized special trainings on starting and managing small businesses in the retail sector for loan beneficiaries after sanction/disbursement of loan under the scheme and trained over 2000 participants from 38 cities of the country.

For the facilitation of the applicants, SMEDA also established helpdesks to facilitate loan applicants at 29 locations in 16 cities. Over 26,800 walk-in loan aspirants/applicants have been facilitated at these desks.

4. Detailed profile along with office address for placement on the Company's website seven days prior to the date of election in terms of S.R.O. 25(I)/2012 of January 16, 2012;
5. Signed declaration to the effect that he/she is aware of the duties and powers of directors under the Companies Act, 2017, Memorandum and Articles of Association of the Company, Rule Book of Pakistan Stock Limited and the Listed Companies (Code of Corporate Governance) Regulations, 2017 and other relevant laws and regulations.
6. Signed declaration to the effect that he/she is compliant with the requirements and eligibility criteria as set out in the Companies Act, 2017 and Listed Companies (Code of Corporate Governance) Regulations, 2017 to be appointed as a Director/Independent Director of the listed Company.
7. Attested copy of valid CNIC/Passport and NTN;
8. His/her Folio No./CDC Investors Account No./CDC Sub-Account No.;
9. Any other document/information he/she think necessary.

Appointment of Proxies and Attending EOGM:

A member entitled to attend, speak and vote at the general meeting is entitled to appoint another member as proxy on his/her behalf and a proxy so appointed shall have the same rights in respect of attending, speaking and voting at the meeting as are available to a member.

A blank instrument of proxy in English and Urdu language, applicable for the meeting is being provided with this notice sent to members. Further copies of the instrument of proxy may be obtained from the Registered Office of the Company during normal office hours. Proxy form may also be downloaded from the Company's website: www.amrelsteels.com.

A duly completed instrument of proxy and the power of attorney or other authority (if any), under which it is signed or a notarized certified copy of such power or authority must, to be valid, be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.

In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signature shall be submitted with proxy form.

Beneficial owners of the physical shares and the shares registered in the name of Central Depository Company of Pakistan Limited (CDCPL) and/or their proxies are required to produce their original Computerised National Identity Card (CNIC) or Passport (in case of foreign nationals) for identification purpose at the time of attending the meeting.

CDC account holders will also require to follow the guidelines as laid down in Circular No.1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan (SECP).

Members are requested to notify immediately to our Share Registrar the change in their addresses, and change in proportion of shareholding (in case of joint holders), if any.

Submission of copies of valid CNICs (Mandatory):

Members, who have not yet submitted attested photocopy of their valid CNIC along with folio number are requested to send the same, at the earliest, directly to the Company's Share Registrar.

Request for Video Conference Facility:

In terms of SECP's Circular No. 10 of 2014 dated May 21, 2014 read with provisions contained under Section 134(1)(b) of the Companies Act, 2017, members of the Company may also attend and participate in the EOGM through video conference facility in a city other than Karachi, if members residing in the vicinity, collectively holding 10% or more shareholding, demand in writing, to participate in the EOGM through video conference at least ten (10) days prior to the date of the EOGM.

To avail such facility, please submit the following form with the requisite information at the Registered Office of the Company.

I/We _____ of _____, being a member of Amrel Steels limited, holder of _____ ordinary share(s) as per Registered Folio/CDC Account No. _____, hereby opt for video conference facility at _____.	
Name and Signature	Date

The Company will intimate members regarding venue of video conference facility at least five (05) days before the date of the EOGM along with complete information necessary to enable them to access such facility.

Statement of Material Facts under Section 166(3) of the Companies Act, 2017 regarding Independent Directors

Independent Directors will be elected through the process of election of directors in terms of Section 159 of the Companies Act, 2017 and they shall meet the criteria laid down under Section 166(2) of the Companies Act, 2017.

For any query/problem/information, members may contact the Company and Share Registrar at the following address -

INVESTORS' RELATIONS DEPARTMENT OF THE COMPANY	SHARE REGISTRAR OF THE COMPANY
Email: investor-relations@amrelsteels.com	THK Associates (Pvt.) Ltd
Or write a letter to: The Company Secretary Amrel Steels Limited A-18, S.I.T.E. Karachi, Pakistan UAN: 111-267-354	1st Floor, 40-C, Block-6, P.E.C.H.S. Karachi - 75400 UAN No: (021) 111-000-322 Direct No: (021) 34168266-8 E-Mail: secretariat@thk.com.pk

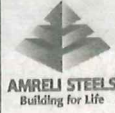
Special Notice to the Shareholders for Mandatory Payment of Future Cash Dividend through Electronic Mode:

Pursuant to the requirements of Section 242 of the Companies Act, 2017 read with SRO No. 1145(I)/2017 dated November 06, 2017, shareholders are **MANDATORILY** required to provide their bank account details to receive their cash dividend directly into their bank accounts instead of receiving it through dividend warrants.

In this regard and in pursuance of the directives issued by the SECP vide SRO No. 421(I)/2018 dated April 02, 2018, the shareholders are required to provide relevant details of their bank accounts (i.e. title of account, complete bank account number (i.e. 24 digit IBAN), complete mailing address of the bank, name of the bank, folio number, mobile number and email address) within 45 days from the date of issuance of the said SRO for payment of cash dividend through electronic mode. As such, the Company shall be bound to withhold any future dividend declared by the company of those members who do not provide their bank details.

E-Dividend Mandate Forms are available at the Registered Office of the Company and can be downloaded from the Company's website. The E-Dividend Mandate Forms were also posted to all the registered members of the Company vide earlier Notice of Annual General Meeting issued on October 04, 2017.

اطلاع برائے غیر معمولی اجلاس عام



بذریعہ نوٹس ہذا مطلع کیا جاتا ہے کہ امریلی اسٹیلز لمیٹڈ (کمپنی) کا غیر معمولی اجلاس عام 7 مئی 2018 بروز پیر صبح 9:00 بجے، آڈیٹوریم ہال، انٹینیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان، چارٹرڈ اکاؤنٹنٹس ایونیو، کلفٹن، کراچی میں درج ذیل امور کی انجام دہی کے لیے منعقد ہوگا:

1- کمپنیز ایکٹ 2017 کے سیکشن (1) 159 کے تحت امریلی اسٹیلز لمیٹڈ کے بورڈ آف ڈائریکٹرز کے فیصلے کے مطابق کمپنی کے سات (7) ڈائریکٹرز کو آئندہ تین سال کے لیے منتخب کرنا، جس کی مدت 7 مئی 2018 سے شروع ہوگی۔

ریٹائر ہونے والے ڈائریکٹرز کے نام درج ذیل ہیں:

- جناب عباس اکبر علی
- جناب مظہر احمد تاجی
- جناب شایان اکبر علی
- جناب بدر کمالی
- جناب حمزہ ون کست
- محترمہ کنز الشایان
- محترمہ مریم اکبر علی

ریٹائر ہونے والے ڈائریکٹرز دوبارہ منتخب ہونے کے اہل ہیں۔

2- چیئرمین کی اجازت سے دیگر امور کی انجام دہی۔

حساب الہم بورڈ

-Sd-

مدان عبدالغفار

کمپنی سیکریٹری

کراچی

مورخہ 16 اپریل 2018

نوٹس:

حصص منگلی کی کتب کی بندش

کمپنی کے حصص کی منگلی کی کتب 01 مئی 2018 سے 07 مئی 2018 (بشمول دو دن) بند رہیں گی۔ حصص کی منگلی کی وہ درخواستیں جو درست حالت میں کمپنی کے شیئر رجسٹرار کے دفتر میسرز THK ایس ایس (پرائیویٹ) لمیٹڈ، ہیکلی منزل، C-40، بلاک 6، پی ای سی ایچ ایس، کراچی (شیئر رجسٹرار) کو 30 اپریل 2018 کے دفتری اوقات ختم ہونے سے قبل موصول ہوں گی، ان ممبران کو غیر معمولی اجلاس عام میں شرکت اور حق رائے دہی کا استحقاق حاصل ہوگا۔

ڈائریکٹرز کے اختیارات

کوئی بھی ممبر جو ڈائریکٹر کے دفتر کے لیے اختیارات لانے کا خواہاں ہے، چاہے وہ ریٹائر ہونے والے ڈائریکٹر ہی کیوں نہ ہو، انتخاب میں حصہ لینے کی پیش کش کمپنیز ایکٹ 2017 کے سیکشن (3) 159 کے تحت غیر معمولی اجلاس عام کی طے شدہ تاریخ سے کم از کم 14 دن قبل کمپنی کی رجسٹری آفس میں اپنی درخواست مندرجہ ذیل تفصیلات کے ساتھ جمع کرانے:

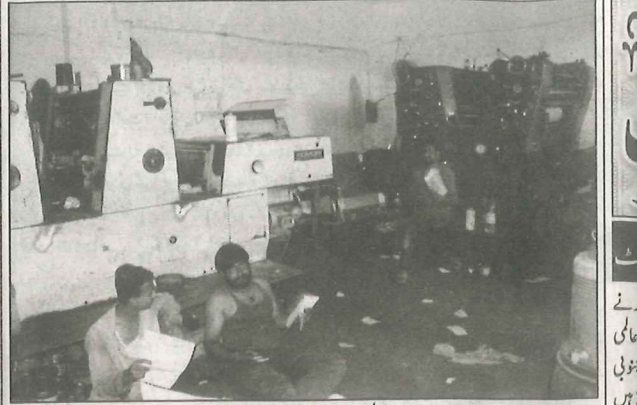
- 1- کمپنیز ایکٹ 2017 کے سیکشن (1) 167 کے تحت مکمل پر شدہ اور دستخط شدہ فارم 28 بحیثیت ڈائریکٹر فرائض انجام دینے کی رضامندی؛
- 2- تفصیلی پر دفنانک بیج دفتر کا پتہ، تاکر ایس آر او 25(1)/2012 مورخہ 16 جنوری 2012 کے تحت انتخاب کی تاریخ سے سات روز قبل کمپنی کی ویب سائٹ پر شائع کی جاسکے؛
- 3- کمپنیز ایکٹ 2017، کمپنی کا دستور اور قواعد و ضوابط، پاکستان اسٹاک ایکسچینج کے کتابی قواعد اور لیکچر (مختصر) ضابطہ برائے کاروباری نظم (نق) ضوابط 2017 دیگر متعلقہ قوانین اور ریگولیشنز کے تحت دستخط شدہ اقرار نامہ کس آپ ڈائریکٹرز کے فرائض و اختیارات سے آگاہ ہیں، بیج کرنا ہوگا۔
- 4- کمپنیز ایکٹ 2017 اور لیکچر (مختصر) ضابطہ برائے کاروباری نظم (نق) کے تحت دستخط شدہ اقرار نامہ جس میں یہ اقرار ہو کہ وہ ڈائریکٹر آزاد ڈائریکٹر کے طور پر مقرر کئے جانے کے تقاضوں اور اہلیت کے معیار پر پورا اترتا ہے۔
- 5- ICGNIC پاسپورٹ اور NTN کی تصدیق شدہ نقل
- 6- فوٹو نمبر، CDC انویسٹرا کاؤنٹ نمبر، CDC سب اکاؤنٹ نمبر
- 7- دیگر ضروری دستاویزات

پراکسی کا تقرار اور غیر معمولی اجلاس عام میں شرکت

غیر معمولی اجلاس عام میں شرکت کرنے، بات چیت کرنے اور حق رائے دہی استعمال کرنے کا اہل ممبر اپنی جگہ کسی دیگر ممبر کو اپنا پراکسی مقرر کر سکتا ہے اور منتخب شدہ پراکسی کو اجلاس عام میں شرکت، بات چیت اور حق رائے دہی کے حقوق حاصل ہوں گے جو کہ بذات خود کمپنی کے رکن کو حاصل ہوتے ہیں۔

اجلاس کے لیے ضروری پراکسی فارم کا خالی نمونہ اس نوٹس کے ساتھ ایگزیکٹو اور آرڈرز میں ممبران کو بھیجا جا رہا ہے۔ پراکسی فارم کی مزید کاپیاں کمپنی کے رجسٹری آفس کے دفتری اوقات کے دوران حاصل کی جاسکتی ہیں۔ پراکسی فارم کمپنی کی ویب سائٹ www.amrelisteels.com سے بھی ڈاؤن لوڈ کئے جاسکتے ہیں۔

ایکسپریز BUSINESS



کراچی: مقامی پرنٹنگ پریس میں بجلی کی اوڈ میٹرنگ کے ستارے درکار فارغ پٹھے ہیں، صنعتکاروں کا کہنا ہے کہ شہر میں ہوشربا اوڈ میٹرنگ کے باعث صحتی پیداوار میں 50 فیصد کمی آچکی ہے

وزارت آبی وسائل کیلئے 180 ارب مختص کرنیکی تجویز

ترجیلاً فور پین بجلی توسیعی منصوبہ کیلئے 13.89 ارب، تریہما فائبر کیلئے 2.28 ارب رکھے جائینگے

اسلام آباد (رپورٹ: اعظم ملک) وفاقی حکومت کی جانب سے آئندہ مالی سال 2018-19 کے بجٹ سرکاری شعبے کے ترقیاتی پروگرام کے تحت وزارت آبی وسائل کے لیے 180 ارب روپے سے زائد کی رقم مختص کرنے کی تجویز ہے۔ نئی ایکٹیوں کے لیے 19 ارب سے زائد مختص کیے جانے کا امکان ہے۔ ایکسپریس کو دستیاب دستاویز کے مطابق آئندہ مالی سال کے بجٹ میں سرکاری شعبے کے ترقیاتی پروگرام کے تحت تقریباً 4 پین بجلی توسیعی منصوبے کے لیے 13 ارب 89 کروڑ روپے سے زائد اور تریہما 5 توسیعی پین بجلی منصوبے کے لیے آئندہ مالی سال کے بجٹ میں 2 ارب 28 کروڑ روپے سے زائد مختص کرنے کی تجویز ہے۔ دستاویز کے مطابق آئندہ مالی سال کے لیے 128 میگاواٹ کے خیال خوار ہائیڈرو پاور پروجیکٹ کے لیے ایک ارب روپے سے زائد مختص کرنے کی تجویز ہے۔ داسو ہائیڈرو پاور پروجیکٹ کے پہلے مرحلے کے ترقیاتی کام کے لیے 76 ارب 20 کروڑ روپے سے زائد کی رقم مختص کیے جانے کا امکان ہے۔ دیرخوار ہائیڈرو پاور منصوبے کے لیے 49 کروڑ روپے سے زائد کی رقم مختص کیے جانے کا امکان ہے۔ دستاویز کے مطابق منگلا پاور انیشن کے پیدوار کی پونش کی بحالی اور اپ گریڈیشن کے منصوبے کے لیے بھی فنڈز مختص کرنے کا فیصلہ کیا گیا ہے اور آئندہ مالی سال کے دوران پی ایس ڈی پی کے تحت منگلا پاور انیشن ری امبرسمنٹ اور بجلی کے پیداواری پونش کی کارکردگی بہتر کرنے کے لیے 4 ارب 98 کروڑ

آئل سیکٹر سے ٹیکس وصولیوں میں 38 فیصد اضافہ

9 ارب میں 108.40 ارب وصول، گزشتہ مالی سال آئی دوران 78.60 ارب ملے تھے، ایف بی آر

اسلام آباد (اے پی پی) رواں مالی سال 2017-18 کے پہلے 9 ماہ (جولائی تا مارچ) کے دوران آئل سیکٹر سے ایف بی آر کی ٹیکس وصولیوں میں 38 فیصد کا نمایاں اضافہ ہوا ہے۔ ایف بی آر کے حکام نے کہا ہے کہ رواں مالی سال میں جولائی تا مارچ کے دوران ایف بی آر نے آئل سیکٹر سے 108.40 ارب روپے سے ٹیکس وصول کیے ہیں۔ انہوں نے کہا کہ گزشتہ مالی سال کے اسی عرصے سے 78.60 ارب روپے سے ٹیکس وصول کیے گئے تھے۔

