

Date: 09 April 2018
Ref: ASL/PSX/0081/2018

FORM-25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

MATERIAL INFORMATION

Reference is made to our earlier letter bearing reference no. ASL/PSX/0071/2017 dated 20 November 2017 in respect of a Joint Venture Agreement with a Chinese Company - Qingdao Huijintong Power Equipment Company Limited ("HJT") for electrical transmission business in Pakistan.

The Company deliberated and pursued the proposed joint venture with HJT which subsequently came across with certain obstructions resulting in cessation of the said joint venture. Therefore, the Company and HJT have now mutually agreed that they will not continue with the proposed Joint Venture Agreement.

We are writing this material communication in accordance with Section 96 read with Section 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Code of Corporate Governance as contained in the Rule Book of the Pakistan Stock Exchange Limited ("Exchange").

This material information may kindly be informed to TRE Certificate holders of the Exchange accordingly.

A disclosure form as required under S.R.O.143(1)/2012 dated 05 December 2012 issued by the Securities and Exchange Commission of Pakistan is enclosed as Annexure "A".

Yours faithfully,

**For and on behalf of
Amreli Steels Limited**



Adnan Abdul Ghaffar
Company Secretary



c.c.:
The Director (Enforcement Department)
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad

ANNEXURE-A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Amreli Steels Limited
Date of Report	09 April 2018
Registered Office	A-18, S.I.T.E. Karachi.
Contact Information	Adnan Abdul Ghaffar Company Secretary Telephone : 021-32587232-9 (Ext - 599) Email: adnan.ghaffar@amrelisteels.com

Disclosure of inside information by listed company

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SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For Amreli Steels Limited,



Adnan Abdul Ghaffar
Company Secretary

