

20 February 2018
Ref: ASL/PSX/0079/2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM - 25

Dear Sir,

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Reference is made to our earlier communication of material information to the Pakistan Stock Exchange Limited (PSX) bearing reference No. ASL/PSX/0047/2017 dated 20 April 2017 whereby we informed PSX about the Board of Directors' approval for second phase of expansion of the Company and a subsequent update on it on 28 August 2017.

In continuance thereof, we take pleasure in updating PSX that based on technical & financial feasibility and after evaluating various viable options, the management has finalized the expansion and modernization of existing rolling mill of the Company situated at S.I.T.E. Karachi with a total cost estimate of Rs.2 Billion.

The investment will result in increase in capacity of the existing plant at SITE Karachi from 180,000 to 275,000 metric tons per annum instead of 325,000 tons per annum as envisaged earlier, and the modernization will result in savings on account of lower cost of utility, wastage and maintenance.

For the expansion and revamping of the existing re-rolling plant, a shutdown of the plant would be imperative for a period of atleast ten months expected from June 2019 to March 2020. The revamped and modernized plant will resume production of rebars by the end of April 2020, barring any unforeseen circumstances.



The above being material information is conveyed to the PSX in accordance with section 96 and 131 of the Securities Act, 2015 read with Clause 5.19.13 (c) of the Rule Book of the PSX.

The disclosure form as required under S.R.O 143(1)/2012 dated December 05, 2012 issued by the Securities and Exchange Commission of Pakistan is enclosed as Annexure "A".

The foregoing information may kindly be disseminated to the TRE Certificate holders of the PSX.

Yours faithfully,

For AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary

Encl: As above.

c.c.: The Director (Enforcement),
Securities & Exchange Commission of Pakistan,
Islamabad

ANNEXURE-A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Amreli Steels Limited
Date of Report	20 February 2018
Registered Office	A-18, S.I.T.E. Karachi.
Contact Information	Adnan Abdul Ghaffar Company Secretary Telephone : 021-32587232-9 (Ext - 599) Email: adnan.ghaffar@amrelisteels.com

Disclosure of inside information by listed company

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In continuance thereof, we take pleasure in updating PSX that based on technical & financial feasibility and after evaluating various viable options, the management has finalized the expansion and modernization of existing rolling mill of the Company situated at S.I.T.E. Karachi with a total cost estimate of Rs.2 Billion.

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SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary