

FORM 7

17 February 2018
Ref: ASL/PSX/0078/2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

Dear Sir,

We have to inform you that the Board of Directors of Amreli Steels Limited in their meeting held on Saturday 17 February 2018 at 10:00 am at Karachi, recommended the following:

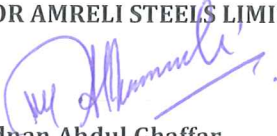
- i. **CASH DIVIDEND**
NIL
- ii. **BONUS SHARES**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

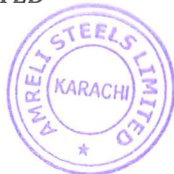
The financial results of the Company are attached as "Annexure-A".

We will be sending you 200 copies of accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

FOR AMRELI STEELS LIMITED


Adnan Abdul Ghaffar
Company Secretary



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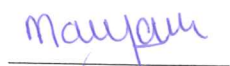
"ANNEXURE A"

AMRELI STEELS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2017
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
Note	----- (Rupees) -----			
Sales	6,237,866,056	6,558,410,125	3,531,579,714	3,339,924,020
Cost of sales	(5,073,129,334)	(5,518,126,184)	(2,876,817,184)	(2,764,372,754)
Gross profit	1,164,736,722	1,040,283,941	654,762,530	575,551,266
Distribution costs	(135,835,091)	(169,657,878)	(80,342,657)	(87,739,488)
Administrative expenses	(184,446,218)	(146,709,356)	(83,389,416)	(76,753,383)
Other expenses	(49,407,109)	(46,669,276)	(30,578,328)	(28,194,706)
Other income	768,161	6,262,410	445,604	1,254,755
Operating profit	795,816,465	683,509,841	460,897,733	384,118,444
Finance costs	(206,752,388)	(128,532,413)	(109,693,173)	(54,524,759)
Profit before taxation	589,064,077	554,977,428	351,204,560	329,593,685
Taxation	(64,653,987)	(72,870,851)	(22,567,190)	(73,128,795)
Net profit for the period	524,410,090	482,106,577	328,637,370	256,464,890
Earnings per share – basic and diluted	Rs. 1.77	Rs. 1.62	Rs. 1.11	Rs. 0.86


Chief Executive


Chief Financial Officer


Director