

Date: 20 November 2017
Ref: ASL/PSX/0071/2017

FORM-25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION - INVESTMENT BY AMRELI STEELS LIMITED BY ENTERING INTO A JOINT VENTURE AGREEMENT WITH A CHINESE COMPANY FOR ELECTRICITY TRANSMISSION BUSINESS IN PAKISTAN

In accordance with Section 96 read with Section 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Code of Corporate Governance as contained in the Rule Book of the Pakistan Stock Exchange Limited ("Exchange"), we hereby convey the following information:

The Board of Directors of Amreli Steels Limited ("the Company") in the Board Meeting held on 17 November 2017, considered and approved participating in an investment opportunity in Electrical Transmission Business through a joint venture with a Chinese Company - Qingdao Huijintong Power Equipment Company Limited ("HJT") which is listed at the Shanghai Stock Exchange having its registered office at Ducon Industrial Park, Jiaozhu, Qingdao, Shandong, China and principally engaged in the research, design, manufacture and distribution of transmission line towers within and outside China.

Both the parties have agreed to consider establishing a joint venture company in Pakistan which will be engaged in production and sale of electrical transmission towers and metal structural products.

Amreli Steels Limited will take 65% equity stake in the joint venture company which will translate into an investment amount of RMB 65,000,000 (Equivalent to PKR.1,040 Million approximately). The investment is subject to obtaining necessary corporate and regulatory approvals.

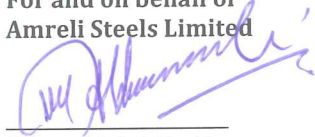
The Board has approved the signing of Joint Venture Agreement and incorporation of Huijintong-Amreli (Private) Limited (Proposed), the Joint Venture Company.

This material information may kindly be informed to TRE Certificate holders of the Exchange accordingly.

A disclosure form as required under S.R.O.143(1)/2012 dated 05 December 2012 issued by the Securities and Exchange Commission of Pakistan is enclosed as Annexure "A".

Yours faithfully,

**For and on behalf of
Amreli Steels Limited**



Adnan Abdul Ghaffar
Company Secretary



Encl: As above.

c.c.:

The Director (Enforcement Department), Securities & Exchange Commission of Pakistan

AMRELI STEELS LIMITED

Registered Office

A/18, S.I.T.E., Karachi, Pakistan.

Tel: +92-21 32587232-9

Fax: +92-21 32587240, 38798328

UAN: 111-AMRELI (267-354)

Email: sales@amrelisteels.com

info@amrelisteels.com

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ANNEXURE-A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Amreli Steels Limited
Date of Report	20 November 2017
Registered Office	A-18, S.I.T.E. Karachi.
Contact Information	Adnan Abdul Ghaffar Company Secretary Telephone : 021-32587232-9 (Ext - 599) Email: adnan.ghaffar@amrelisteels.com

Disclosure of inside information by listed company

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SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For Amreli Steels Limited



Adnan Abdul Ghaffar
Company Secretary

