

11 November 2017  
Ref: ASL/PSX/070/2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: BOARD OF DIRECTORS' MEETING AND CLOSED PERIOD**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Amreli Steels Limited will be held on Friday 17 November 2017 at 06:30 pm at Karachi to consider, inter alia, entering into a joint venture arrangement to diversify its business into Electrical Transmission.

**CLOSED PERIOD:**

The Company has declared the "Closed Period" from 11 November 2017 to 20 November 2017 (both days inclusive until announcement, if any, made on 20 November 2017) as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Pakistan Stock Exchange Limited ("Exchange"). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You are requested to kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Adnan Abdul Ghaffar  
Company Secretary



C.C:

Director  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building  
63 Jinnah Avenue, Blue Area  
Islamabad - 44000, Pakistan