

26 October 2017
Ref: ASL/PSX/0067/2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

Subject: Certified Copy of the Resolutions adopted in the Annual General Meeting of the Company held on 25 October 2017

Dear Sir,

In compliance with the Regulation No. 5.6.4 (b) of the Rule Book of the Pakistan Stock Exchange Limited, please find enclosed herewith a certified true copy of the resolutions passed and adopted by the members in the 33rd Annual General Meeting of Amreli Steels Limited held at 03:30 pm on Wednesday 25 October 2017 at Auditorium Hall of the Institute of Chartered Accountants of Pakistan, Block-8, Chartered Accountants Avenue, Clifton, Karachi.

The above is submitted for information of the Exchange.

Thanking you.

Yours sincerely,

FOR AMRELI STEELS LIMITED


Adnan Abdul Ghaffar
Company Secretary



C.C:

Director
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
63 Jinnah Avenue, Blue Area
Islamabad - 44000, Pakistan

**RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE ANNUAL GENERAL MEETING
HELD ON 25 OCTOBER 2017**

ORDINARY BUSINESS:

- 1. Confirmation of the minutes of last (32nd) Annual General Meeting of the Company held on 25 October 2016**

"RESOLVED that the minutes of the 32nd Annual General Meeting of shareholders of Amreli Steels Limited held on 25 October 2016 be and are hereby confirmed and the Chairman be and is hereby authorized to sign the minutes as token of confirmation."

- 2. Approval of Annual Audited Financial Statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended 30 June 2017**

"RESOLVED that the Annual Audited Financial Statements of the Company together with the Directors' and Auditors' Reports thereon for the year ended 30 June 2017, be and are hereby approved and adopted."

- 3. Declaration of final cash dividend of 20% i.e. PKR 2.00 per share, as recommended by the Board of Directors of the Company for the year ended 30 June 2017.**

"RESOLVED that the Final Cash Dividend of 20% (i.e. Rs. 2.00/- per share) as recommended by the Board of Directors, for the financial year ended 30 June 2017, be and is hereby approved."

- 4. Appointment of Statutory Auditors of the Company for the financial year ending June 30, 2018 and to fix their remuneration.**

"RESOLVED that M/s. EY Ford Rhodes, Chartered Accountants be and are hereby re-appointed by the members as statutory auditors of the Company for the year ending 30 June 2018 and to hold office until the next Annual General Meeting and their remunerations as recommended and approved by the Board of Directors."

CERTIFIED TO BE TRUE COPY



Adnan Abdul Ghaffar
Company Secretary



CERTIFIED TRUE COPY