

Date: 26 October 2017
Ref: ASL/PSX/0066/2017

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results For The Quarter Ended 30 September 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday 26 October 2017 at 10:00 am at Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached as **Annexure-"A"**

We will be sending you 200 copies of quarterly printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



CC: The Director Enforcement, SECP, NICL Building, Islamabad.

AMRELI STEELS LTD
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	Note	30 September 2017 (Un-audited)	30 September 2016 (Un-audited)
----- (Rupees) -----			
Sales – net	11	2,706,286,342	3,218,486,105
Cost of sales	12	(2,196,312,150)	(2,753,753,430)
Gross profit		509,974,192	464,732,675
Distribution costs		(55,492,434)	(81,918,390)
Administrative expenses		(101,056,802)	(69,955,973)
Other expenses		(18,828,781)	(18,474,570)
Other income		322,557	5,007,655
Operating profit		334,918,732	299,391,397
Finance costs		(97,059,215)	(74,007,654)
Profit before taxation		237,859,517	225,383,743
Taxation	13	(42,086,798)	257,943
Net profit for the quarter		195,772,719	225,641,686
 Earnings per share – basic and diluted		0.66	0.76

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer