

FORM 7

October 26, 2016
Ref: ASL/PSX/0025/2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Amreli Steels Limited in their meeting held on Wednesday - October 26, 2016 at 02:00 pm at Karachi, recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS SHARES**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as "Annexure-A".

We will be sending you 200 copies of accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



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AMRELI STEELS LTD
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	SEPTEMBER 30, 2016	SEPTEMBER 30, 2015
	----- (Rupees) -----	
Sales – net	3,218,486,105	3,431,321,071
Cost of sales	(2,753,753,430)	(2,777,570,163)
Gross profit	464,732,675	653,750,908
Distribution costs	(81,918,390)	(66,108,447)
Administrative expenses	(69,955,973)	(49,226,392)
Other expenses	(18,474,570)	(29,090,890)
Other income	5,007,655	877,220
Operating profit	299,391,397	510,202,399
Finance costs	(74,007,654)	(108,099,240)
Profit before taxation	225,383,743	402,103,159
Taxation	257,943	(70,248,909)
Net profit for the quarter	225,641,686	331,854,250
Earnings per share – basic and diluted	0.76	1.49



Chief Executive



Director