



October 25, 2016
Ref: ASL/PSX/0024/2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

Subject: Certified Copy of the Resolutions adopted in the Annual General Meeting of the Company held on October 25, 2016

Dear Sir,

As per Regulation No. 5.6.4 (b) of the Rule Book of the Pakistan Stock Exchange Limited, please find enclosed herewith copy of the resolutions passed and adopted by the members in the Annual General Meeting of the Company held on October 25, 2016 duly certified by the Company Secretary.

The above is submitted for information of the Exchange.

Thanking you,

Yours Sincerely,

FOR AMRELI STEELS LIMITED

Adnan Abdul Ghaffar
Company Secretary



AMRELI STEELS LIMITED

Head Office & Factory

D/89, Shershah Road, S.I.T.E.,
Karachi-75730, Pakistan.
Tel: +92-21-32561150 (5 Lines)
Fax: +92-21-32561964
UAN: 111 - AMRELI (267 354)
E-mail: info@amrelisteels.com



AMRELI STEELS
Building for Life

**RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE
ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2016**

ORDINARY BUSINESS:

- 1. Confirmation of the minutes of last (31st) Annual General Meeting of the Company held on October 27, 2015**

“RESOLVED that the minutes of the 31st Annual General Meeting of shareholders of Amreli Steels Limited (the Company) held on October 27, 2015 be and are hereby confirmed and the Chairman be is hereby authorized to sign the minutes as token of confirmation.”

- 2. Approval of Annual Audited Financial Statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended June 30, 2016**

“RESOLVED that the Annual Audited Financial Statements of the Company together with the Directors' and Auditors' Reports thereon for the year ended June 30, 2016 be and are hereby approved and adopted.”

- 3. Declaration of final cash dividend of 20% i.e. PKR 2.00 per share, as recommended by the Board of Directors of the Company for the year ended June 30, 2016.**

“RESOLVED that the Final Cash Dividend of 20% (i.e. Rs. 2.00/- per share) as recommended by the Board of Directors, for the financial year ended June 30, 2016, be and is hereby approved.”

- 4. Appointment of Statutory Auditors of the Company for the financial year ending June 30, 2017 and to fix their remuneration.**

“RESOLVED that M/s. EY Ford Rhodes, Chartered Accountants be and are hereby re-appointed by the members as statutory auditors of the Company for the year ending June 30, 2017 and to hold office until the next Annual General Meeting and their remunerations as recommended and approved by the Board of Directors.”

SPECIAL BUSINESS:

- 5. Authorization to transmit quarterly accounts by placing the same on the Company's website instead of circulating by post to the Members**

“RESOLVED that pursuant to the Securities and Exchange Commission of Pakistan's (SECP) Circular 19 of 2004 dated April 14, 2004 (the Circular), the Company be and is hereby authorized to transmit the Quarterly and Half-Yearly Financial Statements of the Company by placing the same on the website of Amreli Steels Limited, instead of sending the same by post to the members, subject to approval of the SECP and fulfillment of the conditions contained in the said Circular.

***FURTHER RESOLVED** that the Company Secretary be and is hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution.”*

- 6. Dissemination of Annual Audited Accounts through CD/DVD/USB**

“RESOLVED that the company be and is hereby authorized to circulate Annual audited accounts to the Members either through CD/DVD/USB at their registered address, subject to compliance with notification (SRO No.470(I)/2016 dated May 31, 2016) issued by the Securities and Exchange Commission of Pakistan.

AMRELI STEELS LIMITED

Head Office & Factory

D/89, Shershah Road, S.I.T.E.,
Karachi-75730, Pakistan.
Tel: +92-21-32561150 (5 Lines)
Fax: +92-21-32561964
UAN: 111 - AMRELI (267 354)
E-mail: info@amrelisteels.com

FURTHER RESOLVED that the Company Secretary be and is hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution.”

7. Amendments in the Articles of Association of the Company to give effect to the Companies E-Voting Regulations, 2016

“RESOLVED that the Articles of Association of the Company be and is hereby altered by inserting three new Articles 61A, 61B and 61C and the inserted articles will appear in Articles of Association of the Company as under -

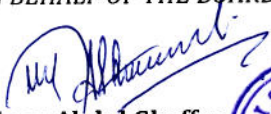
61A. The Notice of every general meeting shall clearly specify that member can also exercise their right to vote through e-voting by giving his consent in writing in accordance with the Companies (E-Voting) Regulations, 2016 [E-Voting Regulations].

61B. If the Company receives requests for electronic voting, in such manner as prescribed in sub-regulation (4) of regulation (6) of the E-Voting Regulations, the Company shall follow the procedures laid down in the E-Voting Regulations.

61C. For the purpose of electronic voting, the members are allowed to appoint member as well as non-member as proxy, only in pursuant to Article 61C of the Articles of Association of the Company.

FURTHER RESOLVED that the Company Secretary be and is hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution.”

CERTIFIED TO BE TRUE COPY
ON BEHALF OF THE BOARD


Adnan Abdul Ghaffar
Company Secretary



CERTIFIED TRUE COPY

AMRELI STEELS LIMITED

Head Office & Factory

D/89, Shershah Road, S.I.T.E.,
Karachi-75730, Pakistan.
Tel: +92-21-32561150 (5 Lines)
Fax: +92-21-32561964
UAN: 111 - AMRELI (267 354)
E-mail: info@amrelisteels.com

Page 2 of 2

