

01 July 2016
Ref: ASL/PSX/0014/2016

Mr. Muhammad Ghufraan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: PROGRESS REPORT ON EXPANSION AT DHABEJI - AS ON 30 JUNE 2016

Dear Sir

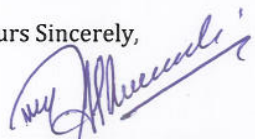
As required under Clause.19 of the letter bearing No.KSE/GEN-6603 dated 13 August 2015 issued by the Pakistan Stock Exchange Limited (Formerly: Karachi Stock Exchange Limited) with respect to the clearance of Prospectus of M/s. Amreli Steels Limited ("the Company"), we are pleased to submit quarterly progress report of the expansion plan at Dhabeji.

The work on expansion plan is progressing well in time. The detail designing of equipment with general arrangement of drawing and loading for civil foundation and utility requirements have been completed.

Status of activities charted in the prospectus is given as under -

Task	Expected Date of Activity Completion (As per Prospectus)	Status as on 30 June 2016
Acquisition of land	Already acquired	Completed and already reported to Pakistan Stock Exchange
Contract finalization with equipment supplier	July 2015	Completed and already reported to Pakistan Stock Exchange
Layout finalization of equipment with auxiliaries	September 2015	Completed and already reported to Pakistan Stock Exchange
Opening of LCs for the import of machineries	September 2015	Completed and already reported to Pakistan Stock Exchange
Basic calculations of mill operating parameters and equipment design	December 2015	Completed and already reported to Pakistan Stock Exchange
Detail designing of equipment with general arrangement of drawing and loading for civil foundation and utility requirements	April 2016	Completed

Yours Sincerely,



Adnan Abdul Ghaffar
Company Secretary



Fazal Ahmed
Chief Financial Officer

c.c.:

1. Mr. Amir M. Khan Afridi
Director - Capital Issue
The Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
63 Jinnah Avenue, Blue Area
Islamabad - 44000, Pakistan
2. Mr. Asad Ullah Gondal
Assistant Director - Capital Issue
Securities Market Division
Public Offering and Regulated Persons Department
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