

April 01, 2016
Ref: ASL/PSX/008/2016

Mr. Muhammad Ghufraan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: PROGRESS REPORT ON EXPANSION AT DHABEJI - AS ON 31 MARCH 2016

Dear Sir

As required under Clause.19 of the letter bearing No.KSE/GEN-6603 dated 13 August 2015 issued by the Karachi Stock Exchange Limited with respect to the clearance of prospectus of M/s. Amreli Steels Limited ("the Company"), we are pleased to submit quarterly progress report of the expansion plan to the Exchange.

The work on expansion plan is progressing well in time. Detail designing of equipment with general arrangement of drawing and loading for civil foundation and utility requirements are planned to be completed by end of April 2016 and the Company is on track to accomplish these tasks on time.

Status of activities stipulated in the prospectus is given below –

Task	Activity Completion Date (As per Prospectus)	Status
Acquisition of land	Already acquired	Completed and already reported to Pakistan Stock Exchange
Contract finalization with equipment supplier	July 2015	Completed and already reported to Pakistan Stock Exchange
Layout finalization of equipment with auxiliaries	September 2015	Completed and already reported to Pakistan Stock Exchange
Opening of LCs for the import of machineries	September 2015	Completed and already reported to Pakistan Stock Exchange
Basic calculations of mill operating parameters and equipment design	December 2015	Completed and already reported to Pakistan Stock Exchange
Detail designing of equipment with general arrangement of drawing and loading for civil foundation and utility requirements	April 2016	Expected to be completed by end of April 2016

AMRELI STEELS LIMITED

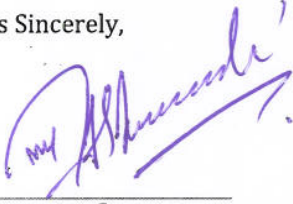
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Yours Sincerely,



Company Secretary



Chief Financial Officer

c.c.

1. Mr. Amir M. Khan Afridi
Director - Capital Issue
The Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad