

Mr. Muhammad Ghaffar

May 25, 2015

Deputy General Manager

Karachi Stock Exchange Limited

Stock Exchange Building

Karachi.

**Subject:** Enhancement of Paid-up Capital

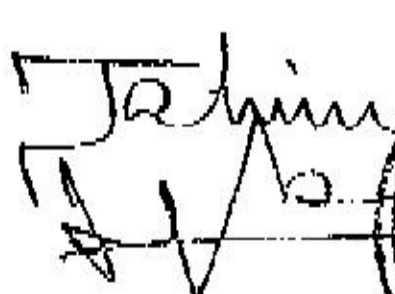

Dear Sir,

With reference of your letter C-1138-3715 for the enhancement of paid up capital of Aisha Steel Mills (ASMI), please find the following items enclosed:

1. Copy of return of Allotment i.e. Form-3 as filed with the Registrar of the companies
2. Copy of Auditor Certificates confirming the increase in paid up capital of the company.
3. A cheque# 09339905 amounting Rs.1,081/- in favor of Karachi Stock Exchange Limited for the payment of additional listing fee @ one tenth of one percent of the increase in paid up capital.

Accordingly, you are requested to incorporate the necessary changes in the KSE's record about the company's paid up capital of Ordinary shares and Preference Shares.

Regards,

For and on behalf of  
Aisha Steel Mills Limited.

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