

AISHA STEEL MILLS LIMITED

SHAPING THE ECONOMY

April 16, 2015

The General Manager
Karachi Stock Exchange Ltd.
KSE Building, Stock Exchange Road
Karachi.

Sub: Board Meeting/ Closed Period

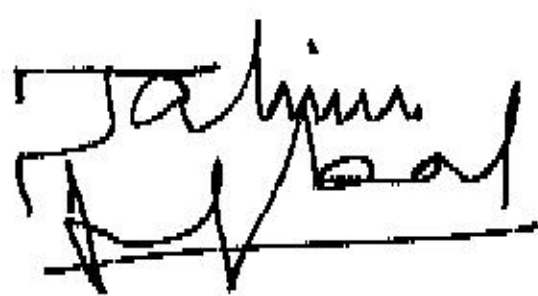
Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of Aisha Steel Mills Limited ("the Company") will be held on Friday 24th April 2015 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi to consider and approve Unaudited Financial Statements of the Company under the recommendations of Audit Committee for the Third Quarter and Nine Months ended 31st March 2015 together with the Directors' Review Report thereon.

Further, it is hereby notified that in compliance with the clause xxiii of the Code of Corporate Governance, Closed Period is hereby determined from 16th April 2015 to 24th April 2015 (both days inclusive) prior to the announcement of results for the Third Quarter and Nine Months ended 31st March 2015.

You may please inform the members of the Exchange accordingly.

Best Regards,



Tahir Iqbal
Chief Financial Officer &
Company Secretary