

AISHA STEEL MILLS LIMITED
SHAPING THE ECONOMY

February 20, 2015

The General Manager
Karachi Stock Exchange Ltd.
KSE Building, Stock Exchange Road
Karachi.

Sub: Board Meeting/ Closed Period

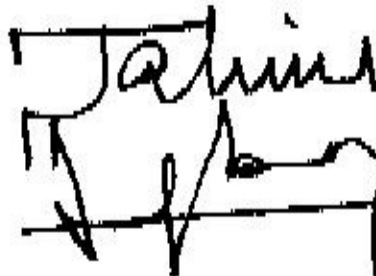

Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of Aisha Steel Mills Limited ("the Company") will be held on Friday 27th February 2015 at 10:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi to consider and approve Unaudited Financial Statements of the Company under the recommendations of Audit Committee for the Second Quarter and Half Year ended 31st December 2014 together with the Auditors' and Directors' Review Reports thereon.

Further, it is hereby notified that in compliance with the clause xxiii of the Code of Corporate Governance, Closed Period is hereby determined from 20th February 2015 to 27th February 2015 (both days inclusive) prior to the announcement of results for the Second Quarter and Half Year ended 31st December 2014.

You may please inform the members of the Exchange accordingly.

Best Regards,

Tahir Iqbal
Chief Financial Officer
Company Secretary