

**AISHA STEEL MILLS LIMITED**  
SHAPING THE ECONOMY

February 14, 2015

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: NOCs in the Name of Bankers to the Right Issue for Release of Subscription Money**

Dear Sir,

This is in reference to the KSE's approval letter No.KSE/1138-8229 dated December 16, 2014 for issuance of Right Preference Shares of the Company.

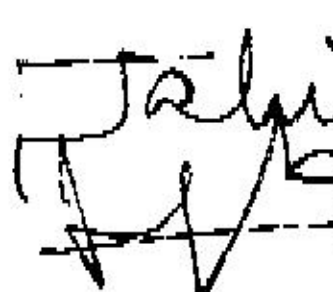

Please find attached Company's External Auditors' Certificate confirming receipts of subscription amount of Right Issue in cash in the bank accounts of the Company including two specific bank accounts maintained with the Bankers' to the Right Issue.

Any balance amount of unsubscribed shares will be considered by the Company's Board of Directors for allotment and issuance under Sub-Section 7 of Section 86 of the Companies Ordinance, 1984, in its forthcoming meeting to be held by end of February.

You are requested to please issue NOCs in the name of Habib Metropolitan Bank and Summit Bank for release of subscription money to the Company.

Thanking you,

Yours truly,

  
  
**Tahir Iqbal**  
Chief Financial Officer  
Company Secretary

**Registered & Corporate Office:**

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