

AISHA STEEL MILLS LIMITED
SHAPING THE ECONOMY

July 11, 2014

Mr. Muhammad Ghufraan
Deputy General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: Book Closure Announcement for Entitlement of Right (Preference Shares)

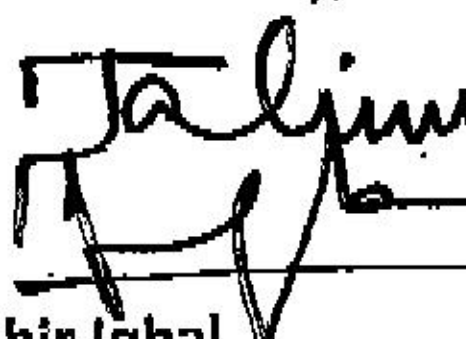
Dear Sir,

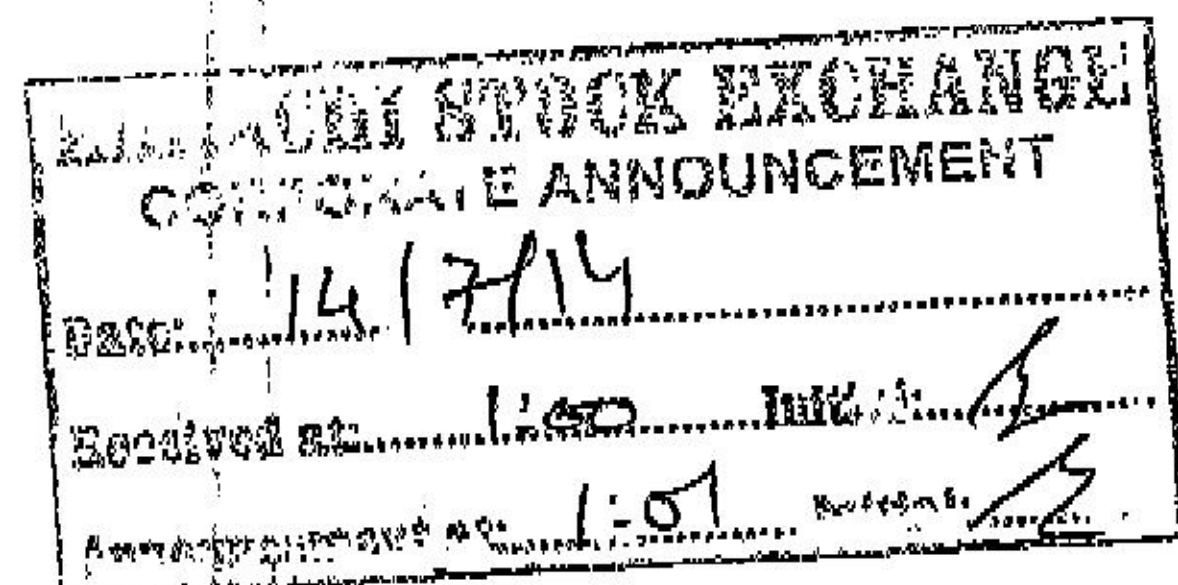
This is to inform you that subsequent to announcement of 50% Right (Preference Shares), at par in proportion of 1 share for every 2 shares, by the Board of Directors on 29th April 2014 and thereafter its further approval by the shareholders by way of special resolution vide EOGM held on 26th May 2014, the Company has received the final approval of the Securities and Exchange Commission of Pakistan (SECP) under Section 86 of the Companies Ordinance, 1984 read with Rule 5 of the Companies (Variation in rights and privileges) Rules 2000 and Rule 5 of the Companies (Issue of Capital) Rules, 1996.

Accordingly, the above entitlement will be offered to the shareholders whose names will appear in the Register of Members on July 25, 2014. The Share Transfer Books of the Company will be closed from July 26, 2014 to August 04, 2014 (both days inclusive). Transfers received at our registrar office: CDC House, 99-B, Block-B, SMCHS, Shahra-e-Faisal, Karachi at the close of business on July 25, 2014 will be treated in time for the purpose of above entitlement to the transferees.

You may please circulate the same for information of all concerned accordingly.

Yours Sincerely,


Tahir Iqbal
Chief Financial Officer &
Company Secretary



Cc: Central Depository Company of Pakistan Ltd.
CDC House, 99-B, SMCHS, Shahra-e-Faisal
Karachi.

Registered & Corporate Office:

1st Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel: (92-21) 32415213-15, 32460717-19, Fax: (92-21) 32429653
Web: www.aishasteel.com; Email: info@aishasteel.com.

Factory:

DSU-45, Pakistan Steel, Down Stream
Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel: (+91 21) 3474 0160-7, Fax: (+92 21) 3474 0151