

AISHA STEEL MILLS LIMITED

4th October 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: **Clarification - Announcement - Financial Results for the Year Ended 30th June 2021**

Dear Sir

This is with reference to announcement made by Aisha Steel Mills Limited (the Company) on 1st October 2021 in connection with financial results for the year ended 30th June 2021.

Since the Company has communicated its announcement for dividend on its Ordinary Shares (ASL) and Preference Shares (ASLPS & ASLCPS) for / upto the year ended 30th June 2021, it has been decided that the shares to be lodged for conversion after 30th September 2021 from Preference Shares to Ordinary Shares will be processed and effectuate after book closure start date for entitlement of dividends, i.e. after 22nd October 2021.

Consequently, in addition to shareholders who had previously converted their Preference Shares into Ordinary Shares before the date of above-referred announcement, following number of existing outstanding shares as on 30th September 2021 shall be considered for the determination of entitlement of existing shareholders to respective dividends, and to attend and vote at the Annual General Meeting of the Company:

Name of Security	Symbol	Outstanding number of shares
Aisha Steel Mills – Ordinary Shares	ASL	771,772,293
Aisha Steel Mills – Preference Shares	ASLPS	44,357,057
Aisha Steel Mills – Convertible Cumulative Preference Shares	ASLCPS	137,920

We believe that the above disclosure will clarify the matter for determining the number of securities entitled for respective dividends.

Yours' faithfully


Manzoor Raza
Company Secretary



Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151