

**AISHA STEEL MILLS LIMITED**

7<sup>th</sup> January 2020

<b>The General Manager</b> Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	<b>The Director / Head of Department</b> Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad	<b>The Executive Director (Enforcement)</b> Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
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Subject: **Material Information – Intimation about fire in one of the production facility of the Company**

Dear Sir

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following material information regarding a fire accident in one of the production unit out of eight operating in the facility.

A fire accident occurred at the Rolling Mill of the old plant (Line-1) of the Company, situated at DSU-45, Pakistan Steel, Downstream Industrial Estate, Bin Qasim, Karachi, Pakistan. The fire broke out at around 10.15 a.m., on 7<sup>th</sup> January 2020 which was brought under control within thirty minutes using the in-house fire fighting system. Fortunately, all the staff members are safe and there has been no loss or injury to human life. Also, there was no damage to all other facilities except the old rolling mill.

The cause of the accident and the extent of damage is under investigation. The Company is also in contact with the Insurance Company and taking appropriate steps to ensure early start of the repair works.

Recently commissioned Line-2 consisting of Rolling Mill (CCM) having annual capacity of 500,000 tons, Continuous Galvanizing Line (CGL) with annual capacity of 250,000 tons, Push Pull Pickling Line (PPPL) with an annual capacity of 500,000 tons and Batch Annealing Furnaces (BAF) with annual capacity expanded to 325,000 tons are operating normally. More information will be shared after a comprehensive assessment of damage to the Rolling Mill and its effect on overall production capacity of the mill.

Disclosure form in terms of Section 96 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours Sincerely



**Manzoor Raza**  
Company Secretary



**Registered & Corporate Office :**

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.  
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316  
Website : [www.aishasteel.com](http://www.aishasteel.com), Email: [info@aishasteel.com](mailto:info@aishasteel.com)

**Factory :**

DSU-45, Pakistan Steel, Down Stream Industrial  
Estate, Bin Qasim, Karachi, Pakistan.  
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151

**AISHA STEEL MILLS LIMITED**

**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company : **AISHA STEEL MILLS LIMITED**  
Date of Report : **7<sup>TH</sup> JANUARY 2020**  
Name of Company as specified in the Memorandum : **AISHA STEEL MILLS LIMITED**  
Company's Registered Office : **Arif Habib Center, 23, M.T. Khan Road,  
Karachi-74000, Sindh**  
Contact Information : **Tel: (021) 32468317-19-22 ; Fax: (021) 32468316**

**Disclosure of Price Sensitive Information by Listed Company**  
**Intimation about fire in one of the production facility of the Company**

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

**Aisha Steel Mills Limited**

  
Manzoor Raza  
Company Secretary



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Website : [www.aishasteel.com](http://www.aishasteel.com), Email: [info@aishasteel.com](mailto:info@aishasteel.com)

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