

29<sup>th</sup> October 2019

**FORM-7**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30<sup>th</sup> September 2019**

Dear Sir,

We have to inform you that Board of Directors of our Company, in their meeting held today, i.e. on Tuesday, 29<sup>th</sup> October 2019 at 09:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the Company are attached herewith.

We will be sending you copies of printed accounts as prescribed.

Yours' faithfully,



**Manzoor Raza**  
Company Secretary



**AISHA STEEL MILLS LIMITED**

**AISHA STEEL MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2019 - (UN-AUDITED)**

	September 30, 2019	September 30, 2018
	(Rupees in thousands)	
Revenue	6,160,186	3,090,754
Cost of sales	<b>(5,607,465)</b>	(2,592,065)
<b>Gross profit</b>	<b>552,721</b>	498,689
Selling and distribution cost	<b>(11,382)</b>	(5,121)
Administrative expenses	<b>(79,173)</b>	(62,424)
Other expenses	-	(11,793)
Other income	<b>16,365</b>	2,668
<b>Profit from operations</b>	<b>478,531</b>	422,019
Finance costs	<b>(718,556)</b>	(265,896)
<b>(Loss) / profit before taxation</b>	<b>(240,025)</b>	156,123
Taxation	<b>36,030</b>	(35,401)
<b>(Loss) / profit for the period</b>	<b>(203,995)</b>	120,722
Other comprehensive income	-	-
Total comprehensive (loss) / income for the period	<b>(203,995)</b>	120,722
Basic (loss) / earnings per share - Rupees	<b>(0.29)</b>	0.14





Chief Financial Officer

**Registered & Corporate Office :**

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Website : [www.aishasteel.com](http://www.aishasteel.com), Email: [info@aishasteel.com](mailto:info@aishasteel.com)

**Factory :**

DSU-45, Pakistan Steel, Down Stream Industrial  
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