

2nd September 2019

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381 Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Year Ended 30th June 2019**

Dear Sir

We have to inform you that Board of Directors of our company, Aisha Steel Mills Limited (ASML), in their meeting held on Saturday, 31st August 2019 at 11:00 a.m. at Karachi, recommended the following:

- | | |
|--|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |
| iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the company are attached herewith.

The Annual General Meeting of the Company will be held on **Saturday, 26th October 2019** at **09:45 a.m. at Karachi**.

The Share Transfer Books of the Company will be closed from **19th October 2019** to **26th October 2019** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on **Friday, 18th October 2019** will be considered in time for the determination of entitlement of shareholders to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours' faithfully


Manzoor Raza
Company Secretary



Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151

AISHA STEEL MILLS LIMITED

Page No. 2 of 2

AISHA STEEL MILLS LIMITED

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019**

	2019	2018
	----- Rupees '000 -----	
Revenue	20,230,797	18,903,907
Cost of sales	(18,552,531)	(15,589,753)
Gross profit	1,678,266	3,314,154
Selling and distribution cost	(25,070)	(19,128)
Administrative expenses	(249,346)	(192,255)
Other expenses	(2,684)	(143,595)
Other income	51,711	35,345
Profit from operations	1,452,877	2,994,521
Finance cost	(1,865,306)	(1,078,941)
(Loss) / profit before taxation	(412,429)	1,915,580
Taxation	666,127	(631,598)
Profit for the year	253,698	1,283,982
Other comprehensive income :		
Items that will not be reclassified to profit or loss		
Remeasurements of staff retirement benefit	2,024	(954)
Gain on revaluation of land and buildings	-	442,301
Impact of deferred tax	-	(82,241)
	-	360,060
Other comprehensive income for the year	2,024	359,106
Total comprehensive income for the year	255,722	1,643,088

Earnings per share

	----- Rupees -----	
- Basic	0.26	1.57
- Diluted		1.54



Chief Financial Officer

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