

AISHA STEEL MILLS LIMITED

1st April 2019

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The Director / Head of Department Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad	The Executive Director (Enforcement) Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
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Dear Sir

Subject: **Quarterly progress report on expansion – Aisha Steel Mills Limited**
Compliance of sub-clause (ix) of Rule 5 of the repealed Companies (Issue
of Capital) Rules, 1996

This is further to our announcements made on 4th October 2017, 1st January 2018, 2nd April 2018, 4th July 2018, 3rd October 2018 and 1st January 2019 in connection with the planned expansion project of Aisha Steel Mills Limited. The progress achieved till March 31st 2019 is described below:

- The Galvanizing line has been commissioned.
- The Batch Annealing Furnaces are under hot commissioning and expected to be handed over for production by end April 2019.
- The erection of PPPL has been completed. The same is expected to be commissioned in April. 2019.
- Erection of the double strand rolling mill has been completed. The commissioning activities have been initiated. The rolling is expected to commence by end April 2019.

We will keep the Exchange updated about the status of expansion on a quarterly basis as required by sub-clause (ix) of Rule 5 of the repealed Companies (Issue of Capital) Rules, 1996.

Disclosure form in terms of Section 15D of the Securities and Exchange Ordinance 1969 / Section 96 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours Sincerely


Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969**

Name of Company : **AISHA STEEL MILLS LIMITED**
Date of Report : **1ST APRIL 2019**
Name of Company as specified in the Memorandum : **AISHA STEEL MILLS LIMITED**
Company's Registered Office : **Arif Habib Center, 23, M.T. Khan Road,
Karachi-74000, Sindh**
Contact Information : **Tel: (021) 32468317-19-22**
Fax: (021) 32468316

Disclosure of Material Information by Listed Company

Quarterly progress report on expansion – Aisha Steel Mills Limited

Compliance of sub-clause (ix) of Rule 5 of the repealed Companies (Issue of Capital) Rules, 1996

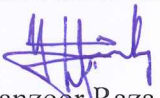
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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Aisha Steel Mills Limited


Manzoor Raza
Company Secretary

