



18th July 2018.

Mr. Muhammad Ghufraan
DGM – Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dear Sir

Subject : Reduction of capital – Registration by SECP CRO

This is in continuation of our earlier announcement at Pakistan Stock Exchange dated 2nd July 2018 (copy attached) in connection with “Material Information – Reduction of capital”. This is to update that SECP CRO vide its letter dated 13th July 2018 (copy attached) has acknowledged the filing, registration and record of Order of High Court Sindh dated 25th June 2018 (copy attached) through which Court had allowed the petition and minutes passed in Annual General Meeting of Aisha Steel Mills Limited held on 27th October 2016 for reduction of paid-up capital.

A copy of order of Court dated 11th July 2018 through which typographical error in amount and shares subject to the reduction in capital mentioned in earlier Order dated 25th June 2018 has been rectified is also attached herewith for your ready reference.

Effect of reduction of capital on paid-up capital of Company after registration of Court Order by SECP CRO Office is as follows :

Particulars	Number of Shares				PKR
	ASL [Ordinary] (Qty)	ASLPS [Preference] (Qty)	ASLCPS [Preference] (Qty)	Total (Qty)	Total Amount
Paid-up Capital of Company before effect of reduction of capital	832,297,886	44,357,057	2,870,083	879,525,026	8,795,250,260
Cancellation of Metal One Corporation Shares	(66,768,583)	-	-	(66,768,583)	(667,685,830)
Paid-up Capital of Company after effect of reduction of capital	765,529,303	44,357,057	2,870,083	812,756,443	8,127,564,430





You are requested to update your records accordingly in connection with paid-up capital of the company.

Thanking you,

Yours faithfully,


Manzoor Raza
Company Secretary



cc :

Director / Head of Department
Surveillance, Supervision and Enforcement
Department
Securities and Exchange Commission of Pakistan
(SECP)
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

**The Director (MSW/BO),
Securities Market Division**
Securities and Exchange Commission of Pakistan
(SECP)
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Mr. Mohsin Rajab Ali
Incharge, Share Registrar Department
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block-B, S.M.C.H.S
Main Shahrah-e-Faisal
Karachi

Head of Operations & CSS
Central Depository Company of Pakistan Limited
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