

12th February 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31st December 2017**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Monday, 12th February 2018 at 11:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

Reappointment of Chief Executive Officer :

This is to inform that the Board of Directors has decided to reappoint Dr. Munir Ahmed as Chief Executive Officer of the Company for another term of 3 years on completion of existing term on 27th February 2018.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,



Manzoor Raza
Company Secretary



Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream
Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151

AISHA STEEL MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2017 - (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- (Rupees in thousand) -----			
Revenue	5,271,723	3,846,856	9,510,315	6,393,922
Cost of sales	(4,174,830)	(3,425,809)	(7,667,747)	(5,650,886)
Gross profit	1,096,893	421,047	1,842,568	743,036
Selling and distribution cost	(4,056)	(1,944)	(8,348)	(8,666)
Administrative expenses	(44,768)	(49,692)	(89,379)	(85,033)
Other expenses	(52,365)	(6,184)	(87,350)	(12,368)
Other income	8,069	8,755	16,785	17,180
Profit from operations	1,003,773	371,982	1,674,276	654,149
Finance cost	(284,586)	(262,267)	(495,689)	(488,774)
Profit before taxation	719,187	109,715	1,178,587	165,375
Taxation	(227,016)	355,148	(377,188)	384,806
Profit for the period	492,171	464,863	801,399	550,181
Other comprehensive income	-	-	-	-
Total comprehensive income	492,171	464,863	801,399	550,181

	----- Rupees -----	----- Rupees -----
Basic earnings per share - Rupees	0.58	1.06
Diluted earnings per share - Rupees	0.54	0.63



Chief Financial Officer



Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream
Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151