



4th October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Quarterly progress report on expansion – Aisha Steel Mills Limited**
Compliance of sub-clause (ix) of Rule 5 of the Companies (Issue of
Capital) Rules, 1996

This is further to our announcement made on 14th September 2017 in connection with the planned expansion project of Aisha Steel Mills Limited, whereby we had informed that Letters of Credit (“LCs”) for supply of equipment from various state of the art manufacturers from Germany, Austria and China amounting to Rs.3.99 billion have been established.

In an update we announce that contract for the civil works has been awarded to M/s. Izhar Construction (Pvt.) Ltd. The work is expected to start shortly. We will keep the exchange updated about the status of expansion on a quarterly basis as required by sub-clause (ix) of Rule 5 of the Companies (Issue of Capital) Rules, 1996.

Disclosure form in terms of Section 15D of the Securities and Exchange Ordinance 1969 / Section 96 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours Sincerely



Manzoor Raza
Company Secretary

cc :

The Director / Head of Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

The Executive Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream
Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151



DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Name of Company : **AISHA STEEL MILLS LIMITED**

Date of Report : **4th October 2017**

Name of Company as specified in the Memorandum : **AISHA STEEL MILLS LIMITED**

Company's Registered Office : **Arif Habib Center, 23, M.T. Khan Road,
Karachi-74000, Sindh**

Contact Information : **Tel: (021) 32468317-19-22
Fax: (021) 32468316**


Disclosure of Material Information by Listed Company
Quarterly progress report on expansion – Aisha Steel Mills Limited
Compliance of sub-clause (ix) of Rule 5 of the Companies (Issue of Capital) Rules, 1996

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Aisha Steel Mills Limited


Manzoor Raza
Company Secretary

