



8th June 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **SUBSCRIPTION OF RIGHT SHARES BY SPONSORS**

This is to inform that in accordance with the resolutions passed by Board of Directors on 29th April 2017, and the undertaking provided by sponsors, their required portion of Right Issue has been subscribed within the prescribed time period as required under Pakistan Stock Exchange's procedures.

Further, please find below the notification in newspaper in respect of above, prior to its publication in "Business Recorder" in English language and in "Nawa-e-Waqt" in Urdu translation on 9th June 2017 issue of respective newspapers.

"All concerned are hereby notified that the Sponsors required portion of Right Issue of Aisha Steel Mills Limited, as was announced by the Board of Directors in their meeting held on 29th April 2017, has been subscribed within the prescribed time period as required under Pakistan Stock Exchange's procedures."

Yours Sincerely

Manzoor Raza
Company Secretary



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